



**Release to the Australian Stock Exchange**

## **Scottish Friendly goes live with Bravura's Sonata administration software**

**Sydney, 12 July 2017, Bravura Solutions Limited (ASX:BVS):**

Bravura Solutions Limited (Bravura) is pleased to announce that Scottish Friendly Assurance Society Limited (Scottish Friendly) – one of the largest mutual life offices in the UK – has gone live with Bravura's Sonata administration platform for its life and pensions business.

Scottish Friendly is administering its extensive product range on a single Sonata system leveraging straight-through processing and workflow features to deliver strong operational efficiencies. The firm administers more than one million policies on Sonata over a broad range of products including insurance, protection, pensions, annuities, bonds, Junior ISAs and investment ISAs. Many of these products are distributed through leading UK brands such as Beagle Street and Neilson Financial Services. The successful implementation of Sonata included the migration of 47.6 million client transactions.

On the completion of the project, **Bravura CEO Tony Klim** commented:

"Building on our success in the wrap platform market, Bravura is committed to increasing our presence amongst UK pensions and life insurance providers, to help maximise efficiency and reduce operating costs. This implementation of Sonata at Scottish Friendly shows the full range of products that Sonata is able to administer in the UK life and pensions market which, combined with its integrated workflow and modern technology, puts it at the forefront of the system consolidation we are starting to see across this market."

**Scottish Friendly's Chief Executive Jim Galbraith** said:

"Having a first-class back office system is vital to our highly successful strategy of organic growth, business process outsourcing and mergers and consolidations. This important upgrade demonstrates our commitment to service and efficiency to customers and business partners alike."

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### **About Bravura Solutions Limited**

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance and funds administration industries, underpinned by functionally rich technology that enables modernisation, consolidation and simplification.

We are committed to increasing the operational and cost efficiency of our clients, enhancing their ability to rapidly innovate and grow, minimising their risk and enabling them to provide better service to their customers.

Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. In excess of A\$2.5 trillion/ £1.5 trillion in assets are entrusted to our systems.

We support our clients with a team of more than 1000 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa and Asia.

For more information about us visit [www.bravurasolutions.com](http://www.bravurasolutions.com). You can also follow us @BravuraFinTech.

### **About Sonata**

Sonata provides rich, proven wealth management functionality, developed and delivered in modern technology with open interfaces. It is an integrated platform that supports Pensions, Life Insurance, and Wrap and Investments as well as Superannuation and KiwiSaver products in the APAC region. The platform includes a comprehensive library of web services and a highly flexible and fully integrated workflow engine.