



BETTER SLEEP, BETTER HEALTH
and a BETTER LIFE

14 July 2017

ASX RELEASE

Extension of Share Purchase Plan

Oventus Medical Limited (ASX: OVN) (**Oventus**) announced a share purchase plan (**SPP**) to the market on 22 June 2017. Oventus wishes to advise that the closing date for the SPP will be extended from Wednesday 19 July 2017 to Monday 31 July 2017.

Oventus is receiving increased enquiries regarding the SPP and the Board has decided to extend the SPP closing date given the relatively short period before the SPP closes under the original timetable. This extension will allow eligible shareholders additional time to consider submitting their SPP applications.

Under the SPP eligible shareholders are able to subscribe for up to \$15,000 worth of ordinary shares in Oventus at an issue price of \$0.36 per share without brokerage fees.

An updated SPP timetable is as follows:

SPP Record Date (at 7:00 p.m. Brisbane time):	Wednesday 21 June 2017
SPP Closing Date (at 5:00 p.m. Brisbane time):	Monday 31 July 2017
Date of the issue of the securities under the SPP:	Monday 7 August 2017
ASX quotation of the securities under the SPP:	Tuesday 8 August 2017

For and on behalf of the board of Oventus.

Mel Bridges
Chairman
Oventus Medical Limited

-ENDS-

For more information please contact:

Dr Mel Bridges, Chairman: M: 0413 051 600 (+61 41 3051 600)

About Oventus

Oventus is a Brisbane based medical device company that is commercialising a suite of oral appliances for the treatment of sleep apnoea and snoring. Unlike other oral appliances, the Oventus devices have a unique and patented airway within the device that delivers air to the back of the mouth bypassing multiple obstructions from the nose, soft palate and tongue. They are particularly designed for the many

people that have nasal obstructions and consequently tend to mainly breathe through their mouth. While it may seem counterintuitive, the device actually prevents oral breathing. The O2Vent is designed to allow nasal breathing when the nose is unobstructed, but when obstruction is present, breathing is supplemented via the airways in the appliance.

A clinical study completed earlier this year showed the company's first generation product the O2Vent MonoTM is successful in treating OSA and that snoring was either eliminated or significantly reduced in 100 per cent of patients. The positive results included those people who had nasal obstructions and mainly breathed through their mouths, including when they were asleep. It also improves oxygen levels for patients.

According to a report published by the Sleep Health Foundation Australia, an estimated 1.5 million Australians suffer with sleep disorders and more than half of these suffer with obstructive sleep apnoea.¹

Continuous positive airway pressure (CPAP) is the most definitive medical therapy for obstructive sleep apnoea, OSA, however many patients have difficulty tolerating CPAP². Oral appliances have emerged as an alternative to CPAP for obstructive sleep apnoea treatment.³

¹ Deloitte Access Economics. *Reawakening Australia: the economic cost of sleep disorders in Australia, 2010*. Canberra, Australia.

² Beecroft, et al. Oral continuous positive airway pressure for sleep apnea; effectiveness, patient preference, and adherence. *Chest* 124:2200–2208, 2003

³ Sutherland et al. Oral appliance treatment for obstructive sleep apnea: An updated *Journal of Clinical Sleep Medicine*. February 2014.