

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **VIRTUS HEALTH LIMITED**

ACN/ARSN **129 643 492**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **12 July 2017**

The previous notice was given to the company on **6 July 2017**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	5,323,987	6.62%	4,055,861	5.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	272,217 Ordinary	272,217
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	9,287 Ordinary	9,287

UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	84,369 Ordinary	84,369
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	1,278,338 Ordinary	1,278,338
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	2,411,650 Ordinary	2,411,650

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

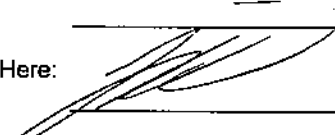
The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

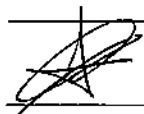
Capacity: Authorised signatory

Sign Here: 

Date: 14 July 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 14 July 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Holder of relevant interest	UBS Securities Australia Ltd	UBS AG, London Branch
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Securities Australia Limited	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None, subject to the terms of the relevant loan.	None.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 22 February 2017
	(ii) 31 May 2017
	(iii) 7 July 2017
Macquarie Bank Ltd	(i) 4 July 2017
	(ii) 5 July 2017

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Prism Offshore Fund Ltd	(i) 5 May 2017
	(ii) 25 May 2017
	(iii) 8 June 2017
Prism Partners LP	(i) 7 July 2017

VRT - Appendix C					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
05-July-17	UBS Securities Australia Ltd	Sell	181,957	(34,261)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		11	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		21	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		16	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		16	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		27	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		11	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		21	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		27	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		16	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		43	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		42	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		42	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		5	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		5	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		5	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		37	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	2,356	(443)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	4,793	(901)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	2,394	(450)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	79,785	(14,971)	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	39,923	7,519	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	58,914	11,098	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	50,837	(9,598)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		40,141	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	213,474	(40,141)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	32,594	(6,984)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	47,766	(8,916)	Ordinary
05-July-17	UBS Securities Australia Ltd	Stock borrowed	N/A	1,381	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	3,070	568	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		42	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		42	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		42	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		42	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	3,582	(678)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	6,223	(1,172)	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	228	43	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	5,787	1,692	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	27,626	5,200	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	85,971	16,231	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		(544)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		(15,708)	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	87,039	16,429	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		(11,907)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		(4,830)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell	25,598	(4,830)	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy	2,879	45,795	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		211,384	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		60,317	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		76,992	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		(13,100)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		(16,224)	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		85,890	Ordinary
05-July-17	UBS Securities Australia Ltd	Sell		125,870	Ordinary
05-July-17	UBS Securities Australia Ltd	Stock returned	N/A	(524)	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		26	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		26	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		10	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		7	Ordinary
05-July-17	UBS Securities Australia Ltd	Buy		17	Ordinary

10-Jul-17	UBS Securities Australia Ltd	Sell			26	158	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			26	159	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			5	(1)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			10	(2)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			5	(1)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			37	(7)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			10	(2)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Buy			42	8	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Buy			16	3	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Buy			26	5	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			42	(8)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			26	(5)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			16	(3)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			27,604	(5,261)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Buy			26,837	5,127	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			65,621	(12,527)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Buy			71,752	13,684	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Buy			22,285	4,202	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Sell			447,510	(85,476)	Ordinary
07-Jul-17	UBS Securities Australia Ltd	Stock borrowed			N/A	348,000	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			21	(4)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			53	(10)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			89	(17)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			5	(1)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			37	(7)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			5	1	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			3,414	(654)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			110	21	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			257	(49)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			6,344	1,220	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			5,305	1,016	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			31,158	5,975	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			9,600	(1,881)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			97,298	18,647	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			103,059	(19,784)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			8,386	1,607	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			521,960	(100,009)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			155,283	(29,861)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy			243,765	46,700	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			92,126	(17,668)	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Sell			337,512	(64,524)	Ordinary
10-Jul-17	UBS AG London Branch	Stock received			N/A	383,270	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			5	(1)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			10	(2)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			42	(8)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			42	8	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			3,124	(598)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			2,493	477	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			18,116	3,468	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			21,348	(4,095)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			27,502	(5,263)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			50,834	9,715	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			15,962	3,064	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			281	(54)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Sell			520,220	(100,009)	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy			174,131	33,277	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			160,081	(30,717)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			10	(2)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			26	(5)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			5	(1)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			26	(5)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			5	(1)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			10	(2)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			31	(6)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy			16	3	Ordinary

12-Jul-17	UBS Securities Australia Ltd	Buy		26	5	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		16	3	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		26	5	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		5	1	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		26	5	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		5	1	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		26	(5)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell			(3)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		5,710	(1,093)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		6,992	1,342	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		148	(28)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		1,040	199	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		16,981	3,233	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		1,893	(362)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		448	(85)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		65,181	12,491	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		47,527	(9,196)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		11,617	(2,205)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		2,966	(564)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Buy		53,732	10,296	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		90,185	(17,172)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Sell		86,502	(16,604)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Stock returned		N/A	(310,000)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Stock returned		N/A	(550,000)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Stock returned		N/A	(6,000)	Ordinary
12-Jul-17	UBS Securities Australia Ltd	Stock returned		N/A	(710,000)	Ordinary