

ASX, AIM and Media Release

18 July 2017

Full Repayment of the Taurus Facility

Base Resources Limited (ASX & AIM: BSE) is pleased to advise that it has repaid in full the US\$20 million unsecured debt facility provided by one of its major shareholders, Taurus Funds Management ("**Taurus Facility**") with a final payment of US\$11.8 million.

Repayment of the Taurus Facility continues the rapid debt reduction achieved on the back of the strong operational performance of the Kwale Mineral Sands Operations and continued improvement in product markets that has seen net debt brought down to US\$98.5 million at 30 June 2017.

ENDS.

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CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

DIRECTORS

Keith Spence Non-Executive Chairman

Tim Carstens Managing Director
Colin Bwye Executive Director

Sam WillisNon-Executive DirectorMichael AndersonNon-Executive DirectorMichael StirzakerNon-Executive DirectorMalcolm MacphersonNon-Executive Director

COMPANY SECRETARY

Chadwick Poletti

NOMINATED ADVISOR & BROKER

RFC Ambrian Limited

As Nominated Advisor:

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As Broker:

Jonathan Williams

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SHARE REGISTRY

ASX

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AIM

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AUSTRALIA MEDIA RELATIONS

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