



Industria Trust No. 1 ARSN 125 862 875  
Industria Trust No. 2 ARSN 125 862 491  
Industria Trust No. 3 ARSN 166 150 938  
Industria Trust No. 4 ARSN 166 163 186  
Industria Company No. 1 Ltd ACN 010 794 957

**Responsible Entity**  
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ASX ANNOUNCEMENT (ASX code: IDR)

19 July 2017

## **1 megawatt solar PV installation powering up Brisbane Technology Park**

APN Funds Management Limited, as Responsible Entity for Industria REIT, is pleased to announce that it has entered an agreement to install 1 megawatt of solar PV across 6 buildings at Brisbane Technology Park (BTP).

This market leading initiative is unique to Industria at BTP and will reduce the impact of rising and volatile energy costs imposed on Industria's tenants. The energy produced will be distributed through an embedded network that passes on the green power generated to improve occupancy cost outcomes and environmental credentials.

The yield on the \$1.6 million capital investment is approximately 15%. Industria will also hold energy rates at levels consistent with FY17 pricing – extending the benefits of being an Industria tenant.

Alex Abell, Fund Manager of Industria REIT: "This is a great win-win outcome that leverages the abundance of sunshine in Queensland to future proof and add value to Industria's assets. Our proactive approach will result over 40% of energy being generated on-site, reducing the costs and improving the ESG credentials for our tenants, whilst also providing a healthy return for our securityholders."

Industria has partnered with GEM Energy to deliver the project, which will include almost 3,000 solar panels and be one of the largest business park installations in the country. The installation is scheduled to complete in early 2018.

**ENDS**

### **For further information, please contact:**

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#### **About Industria REIT**

Industria (ASX code: IDR) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. Industria's \$552 million portfolio of 21 properties located across the major Australian cities provides sustainable income and capital growth prospects for security holders over the long term. Industria has a target gearing band of 30 – 40%, providing flexibility for future growth without compromising the low-risk approach to capital management. Industria is managed by APN Property Group, a specialist real estate investment manager established in 1996, and governed by a majority independent Board.

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