

Data#3 expects to report sustained earnings growth

- FY17 NPBT estimate approximately \$22.4 million, an increase of around 15%
- FY17 NPAT estimate approximately \$15.2 million, an increase of around 10%

BRISBANE, Monday 24 July 2017: Australian business technology solutions leader Data*3 Limited (ASX: DTL) has advised that, subject to confirmation of the Discovery Technology Pty Ltd result and the Data*3 group full year audit, the consolidated net profit before tax (NPBT) for FY17 is estimated to be approximately \$22.4 million, representing growth of approximately 15% compared to FY16.

The consolidated net profit after tax (NPAT) excluding non-controlling interests is estimated to be approximately \$15.2 million, an increase of approximately 10% compared to FY16.

These pre-audit estimates represent solid performance across the Data[#]3 business, with growth in services and cloud-based business, and a positive contribution from Discovery Technology through its return to profitability.

Data^{#3} is also pleased to announce that it has exercised an option to acquire a further 15.8% shareholding in Discovery Technology, increasing its total shareholding from 61.6% to 77.4% at the end of July 2017. The additional investment of approximately \$0.7 million will be funded from cash flow. The remaining 22.6% shareholding will continue to be owned by Brendan Williams, CEO and original founder of Discovery Technology.

The board intends to announce the audited full year results and the final dividend on 23 August 2017.

ENDS

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About Data#3

Data[#]3 Limited (ASX: DTL) is one of Australia's leading business technology solutions companies servicing customers across a wide range of industries throughout Australia and the Asia Pacific. The company was established in 1977 and listed on the ASX in 1997.

Business technology solutions from Data*3 are underpinned by market-leading expertise in technologies from global vendors. The specialised solution categories include Cloud, Data and Analytics, Mobility, Consulting, Security and IT Lifecycle Management. Through the use of these solutions, Data*3 helps its customers to achieve:

- access anywhere anytime,
- increased productivity, organisational agility and enterprise growth,
- enterprise cost control,
- IT systems, applications and infrastructure optimisation,
- security, integrity, compliance and risk management, and innovation.

Data*3 reported revenues of \$983.2 million in FY16. The company has more than 1,100 employees and contractors and is headquartered in Brisbane with offices, data centres, and configuration and warehousing facilities across Australia.

More information about Data[#]3 and its solution offerings is available at http://www.data3.com.au