



STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE - July 24, 2017

FLIGHT CENTRE TRAVEL GROUP BEDS DOWN HOTEL MANAGEMENT ACQUISITION

THE Flight Centre Travel Group (FLT) has formally completed its acquisition of fast-growing Asia-based hotel management company Bespoke Hospitality Management Asia (BHMA).

The acquisition, FLT's first investment in the accommodation sector, was announced on July 7, 2017 and has strengthened the company's rapidly expanding in-destination travel experiences network.

This network now includes:

- The Top Deck and Back-Roads touring businesses
- The Buffalo Tours and Olympus Tours* destination management companies (DMCs), which together generate in the order of \$US100million in revenue annually. Services include transfers, excursions and day-trips, arrangements for meetings and incentive groups and land arrangements for cruises and other tour groups; and
- The new hotel management business, which currently operates 14 properties in Thailand and has another 19 signed properties under development and due to open in Thailand and Vietnam

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*FLT also announced it had agreed to acquire Mexico-based DMC Olympus on July 7 2017 and expects to formally complete the acquisition during the first quarter of FY18