

24 July 2017

## ASX Announcement

### Veriluma Completes Sale of Mining Asset Boosting Balance Sheet

#### HIGHLIGHTS

- Sale of West Australian Jaurdi Hills tenements completed for \$500,000 up front and \$500,000 upon delineation of JORC resource from buyer
- This boost to Veriluma's balance sheet is another step towards the Company's ultimate objective of becoming cash flow positive in FY2018

Leading Australian prescriptive analytics company Veriluma Limited (ASX: VRI) ('Veriluma' or the 'Company') is pleased to announce the completion of the sale of the company's legacy exploration tenements in Western Australia.

The transaction included a payment by the purchaser, Ausgold Resources Pty Ltd (Ausgold), of \$50,000 on signing of the initial term sheet and with completion of the sale an additional \$450,000 will be transferred by Ausgold on, or before, July 31. A further \$500,000 is payable should the Jaurdi Hills Project delineate a JORC Inferred Resource equating to or exceeding 300,000oz Gold.

Commenting on the completion of the sale, Veriluma Managing Director, Elizabeth Whitelock, said:

"The proceeds of this sale will further boost Veriluma's balance sheet allowing the Company to continue focusing on its core business development strategy. The Company is well placed to become cash flow positive in FY2018 with new partnerships announced, existing partnerships strengthened and new introductions initiated."

For more information, please contact:

Investor Relations  
[investor@veriluma.com](mailto:investor@veriluma.com)

+61 2 8039 0533

[www.veriluma.com](http://www.veriluma.com)

#### About Veriluma and Prescriptive Analytics:

Veriluma has developed and patented an advanced algorithm dealing in Prescriptive Analytics. Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. Although most types of analytics aim to assist and improve in the decision making process, only Prescriptive Analytics delivers a preferred course of action. Developed by a Commonwealth Research Centre for the Australian Defence Intelligence Organisation, which has been utilising Veriluma's technology since 2013, Veriluma's software assists decision makers with rapid and accurate assessments of terrorism and national security threats using its proprietary technology based on Prescriptive Analytics.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. <sup>1</sup>The Prescriptive Analytics software market is expected to reach US\$1.1 billion in the next 3 years, with a 22% Compound Annual Growth Rate (CAGR) from 2016. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. <sup>1</sup>Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016

Veriluma's software has wide applications across multiple industries including banking and financial services, government, defence and national security, insurance, legal, health, pharmaceutical and resources.