

Dexus (ASX: DXS)

ASX release



26 July 2017

Dexus settles on the acquisition of three properties

Dexus today announced that it has settled on the acquisition of the following three properties:

- 100 Harris Street, Pyrmont for \$327.5 million¹ – settled 18 July 2017
- MLC Centre, Sydney for \$722.5 million² (Dexus and Dexus Wholesale Property Fund (DWPF) combined 50% interest) – settled 19 July 2017
- 90 Mills Road, Braeside for \$50.6 million¹ – settled 25 July 2017

These transactions were previously announced to the ASX on 21 June 2017 in conjunction with the equity raising and also on 30 June 2017.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at more than \$22 billion. As property innovators, we are deeply committed to working with our customers to provide spaces that engage and inspire, as well as delivering quality, sustainable returns for our investors. We invest only in Australia, and directly own \$11 billion of office and industrial properties. We manage a further \$11.7 billion of office, retail and industrial properties for third party clients. The group's \$4.5 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With more than 1.7 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 30,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

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Dexus Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS)

¹ Excluding acquisition costs.

² Dexus and DWPF have each acquired a 25% interest in the MLC Centre, Sydney for \$361.3 million each, excluding acquisition costs.