

Information Form and Checklist

Annexure V (Stapled Entities)

Name of entity	ABN/ARBN/ARSN
APN Funds Management Limited as responsible entity of Convenience Retail REIT No. 1 (CR1)	(ARSN 101 227 614)
APN Funds Management Limited as responsible entity of Convenience Retail REIT No. 2 (CR2)	(ARSN 619 527 829)
APN Funds Management Limited as responsible entity of Convenience Retail REIT No. 3 (CR3)	(ARSN 619 527 856)

This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.

N ^o Item	Location
1. Where in the Offer Document does it include a diagram illustrating the way in which the entities in the stapled structure are structured and related (eg twin structure or parent/subsidiary structure)?	See Product Disclosure Statement – section 2.2 – pages 24-25.
2. Where in the Offer Document does it include a clear and concise summary explaining the ownership structure and legal and commercial relationships between the various entities in the stapled structure (eg inter-entity holdings of securities or debt, inter-entity agreements etc)?	See Product Disclosure Statement – section 2.2 – pages 24-25
3. Where in the Offer Document does it include a clear and concise summary of the operations of each of the stapled entities (ie which entity does what)?	See Product Disclosure Statement – section 3.1 – page 37
4. Where in the Offer Document does it include a clear and concise summary of the management arrangements of the stapled entities (including the extent to which the stapled entities have common management and control and how this is maintained)?	See Product Disclosure Statement – sections 13.6 and 13.7 – pages 154-157
5. A copy of the stapling agreement between the various entities in the stapled structure	See tab 14(b)
6. Where in the Offer Document does it include a clear and concise summary of the stapling agreement?	See Product Disclosure Statement – section 13.3 – page 152
7. Where in the Offer Document does it describe when and how the stapling can be undone and what occurs if the stapling is undone?	See Product Disclosure Statement – section 13.3 – page 152
8. Has any ruling or advice been obtained in relation to the taxation consequences for investors of holding stapled securities? If so, where is that ruling or advice summarised in the Offer Document?	See Product Disclosure Statement – section 11 – pages 132-140
9. Will each entity in the stapled structure separately comply with Listing Rule 1.1 Condition 7 (spread)? If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?	No. See Product Disclosure Statement – section 14.2 – page 166
10. Will each entity in the stapled structure separately comply with Listing Rule 1.1 Condition 8 (profit or assets test)? If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?	No. See Product Disclosure Statement – section 14.2 – page 166

Nº Item	Location
<p>11. Will each entity in the stapled structure separately comply with Listing Rule 2.1 Condition 2 (issue price of 20 cents)?</p> <p>If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?</p>	<p>No.</p> <p>See Product Disclosure Statement – section 14.2 – page 166</p>
<p>12. Have the entities sought any other waivers from the requirements of the ASX Listing Rules in relation to the stapled structure?</p> <p>If so, where in the Offer Document does it include a summary of these waivers?</p>	<p>Yes.</p> <p>See Product Disclosure Statement – section 14.2 – page 166</p>
<p>13. Have the entities sought any waivers or modifications from the requirements of the Corporations Act in relation to the stapled structure?</p> <p>If so, where in the Offer Document does it include a summary of these waivers or modifications?</p>	<p>Yes.</p> <p>See Product Disclosure Statement – section 14.3– page 166-167</p>