

28 July 2017

Urbanise Secures Five Year Partnership Agreement with Crockers in New Zealand

The Largest Strata Management Company in New Zealand to Implement the Urbanise Platform.

Urbanise.com Limited (Urbanise) (ASX:UBN) and **Crockers Body Corporate Management Limited** (Crockers) announced today they have signed a 5 x 5 year technology license agreement that will see the Urbanise strata platform implemented across the Crockers strata portfolio of over 900 buildings in New Zealand.

Crockers are the largest Body Corporate Management Company in New Zealand, managing close to 18,000 strata units throughout Auckland and other areas in New Zealand.

The parties have agreed to implement the Urbanise strata management platform by the end of 2017. Under the agreement, Urbanise will receive cash payments of at least AUD \$900,000 over 5 years.

Crockers, along with being New Zealand's largest strata management company, also have an extensive property division. The parties have agreed to explore ways in which other modules of the Urbanise Property Cloud can be utilised across the wider Crockers Group.

Tony Dangerfield, CEO, Crockers said, *"After an extensive review of technology options from New Zealand and Australia, we concluded that Urbanise offered Crockers the most comprehensive solution. The platform's scalability and focus on customer-facing solutions aligns with our vision as the most innovative strata management company in New Zealand."*

Urbanise's Global Head of Strata David Bugden added, *"Urbanise's recent expansion into New Zealand has received a significant boost with the news that we have secured a long-term partnership with New Zealand's largest body corporate management company, Crockers. We have been impressed by Crocker's vision for the future and their exciting growth plans, and we look forward to working with them to improve efficiencies and the services they provide to their customers."*

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About Crockers

Crockers Property Group is a group of privately owned, New Zealand companies. The company has expertise across Property Management, Realty Sales, Body Corporate Management Services, Commercial Management, Rentals and Market Research. Crockers Body Corporate Management Limited is New Zealand's largest strata management company, managing in excess of 18,000 units and over 900 buildings across Auckland and other areas of New Zealand.

<http://www.crockers.co.nz>



About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services and managing property related financial transactions. Designed for strata managers, service providers, and asset owners, the Urbanise Residential Property Cloud is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe.

<http://www.urbanise.com>

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