ASX Release



2 August 2017

AMNT Transaction – update on status of Conditions Precedent

Macmahon Holdings Limited (**Macmahon** ASX:MAH) refers to previous ASX announcements, including its update on the status of Conditions Precedent dated 24 July 2017.

Macmahon has been advised that AMNT's lenders have now consented to the AMNT Transaction. That consent will become effective upon satisfaction of certain procedural (and agreed) formalities. It is expected that evidence of satisfaction of these formalities, and the final Indonesian legal opinion (being the remaining Condition Precedent) will be received shortly.

Macmahon will advise when this has occurred.

*** ENDS ***

For further information, please contact:

Christian Sealey General Manager – Investor Relations & Communications +61 497 828 300

About Macmahon

Macmahon is a leading Australian company offering the complete package of mining services to miners throughout Australia and in New Zealand. South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit <u>www.macmahon.com.au</u> for more information.