



2 AUGUST 2017

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

ACQUISITION OF BYRON BAY BALLOONING

Skydive the Beach Group Limited ("SKB" or the "Company") is pleased to announce the acquisition of Byron Bay Ballooning Pty Ltd ("BBB").

The acquisition of BBB will complement SKB's interest in Raging Thunder Adventures hot air balloon product in North Queensland, known as "Cairns Hot Air Balloon Co".

BBB has operated out of the same airfield as SKB's tandem skydiving business in Byron Bay since 2005, and the merging of both businesses will provide an Adventure Hub for customers who are looking for adventure tourism experiences in and around Byron Bay. BBB will relocate to SKB's skydiving headquarters in Byron Bay within six months.

BBB provides circa 3,000 hot air balloon customer experiences per annum, and the acquisition is expected to increase SKB's annualised EBITDA by circa \$200,000 per annum. The acquisition was made by cash and a multiple of 4 x earnings was paid.

ENDS

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ABOUT SKYDIVE THE BEACH GROUP LIMITED (ASX:SKB)

Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. From its origins in Wollongong NSW in 1999, SKB now provides tandem skydiving experiences in 18 locations in Australia and in 3 locations in New Zealand. SKB also provides activities of white water rafting, hot air ballooning, canyoning and boat tours to the Great Barrier Reef in North Queensland, Australia. Since successfully completing an initial public offer (IPO) in March 2015, SKB has acquired Australia Skydive (March 2015) NZone Skydive (October 2015), Skydive Wanaka (July 2016), Raging Thunder Adventures (October 2016) and Reef Magic Cruises (April 2017).

For more information visit www.skydive.com.au