

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Australian Agricultural Company Limited (AACo)
ABN 15 010 892 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Hamilton Strong
Date of last notice	3 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	1 August 2017
No. of securities held prior to change	40,587 Ordinary Shares (indirect) 108,000 Ordinary Shares (direct) 30,091 Performance Rights (AACAZ) 34,355 Performance Rights (AACAP) 27.5% of the "Total Available Performance Rights" in the first grant round under the AACo LTI Plan
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	30,091 Ordinary Shares (Direct)
Number disposed	30,091 Performance Rights (AACAZ)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue price for Performance Rights: Nil
No. of securities held after change	40,587 Ordinary Shares (indirect) 138,091 Ordinary Shares (direct) 34,355 Performance Rights (AACAP) 27.5% of the "Total Available Performance Rights" in the first grant round under the AACo LTI Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Automatic exercise of Performance Rights under AACo Performance Rights Plan (ASX: Code AACAZ).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes, however automatic exercise of Performance Rights on vesting in accordance with their terms of issue (ASX: Code AACAZ). Closed period relates to a prescribed black-out period prior to the Annual General Meeting on 23 August 2017 as required by the AACo Share Trading Policy.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.