

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kina Securities Ltd
ARBN	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Syd Yates
Date of last notice	07/06/2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	31 July 2017
No. of securities held prior to change	<p>Direct Interest: FPO – 174,200 Performance Rights = 641,185</p> <p>Indirect Interest Columbus Investments Ltd (Syd Yates is the sole shareholder) = 4,068,574 FPO</p> <p>The Trust Company (Superannuation) Ltd <AMG – Sydney Yates a/c> 198,466 shares</p> <p>The Trust Company (Superannuation) Ltd <AMG – Babara Yates a/c> 239,057 shares</p> <p>Kina Asset Management No. 1 Ltd (Columbus Investments Ltd holds approx. 7% of issued share cap in Kina Asset Management Ltd, of which Kina Asset Management No. 1 Ltd is a wholly owned subsidiary, and Syd Yates is an executive director of Kina Asset Management Ltd) = 500,000 FPO</p>

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	Performance Rights
Number acquired	Acceptance of grant of 235,124 Performance Rights
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights granted under the Company's Performance Rights Plan on terms set out in the 2017 AGM Notice of Meeting.
No. of securities held after change	<p>Direct Interest: FPO – 274,200 Performance Rights = 541,185</p> <p>Indirect Interest Columbus Investments Ltd (Syd Yates is the sole shareholder) = 4,068,574 FPO</p> <p>The Trust Company (Superannuation) Ltd <AMG – Sydney Yates a/c> 198,466 shares</p> <p>The Trust Company (Superannuation) Ltd <AMG – Babara Yates a/c> 239,057 shares</p> <p>Kina Asset Management No. 1 Ltd (Columbus Investments Ltd holds approx. 7% of issued share cap in Kina Asset Management Ltd, of which Kina Asset Management No. Ltd is a wholly owned subsidiary, and Syd Yates is an executive director of Kina Asset Management Ltd) = 500,000 FPO</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Second tranche of 100,000 'Retention' Performance Rights vested in accordance with the terms set out in the KSL Prospectus.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.