

3 August 2017

Commencement of trading on a normal settlement basis

APN Funds Management Limited as responsible entity of Convenience Retail REIT advises that trading has commenced on the ASX on a normal settlement basis today, 3 August 2017.



Chantal Churchill
Company Secretary

About Convenience Retail REIT

Convenience Retail REIT ('CRR') is a listed Australian Real Estate Investment Trust (REIT) listed on the ASX (ASX code: CRR) which owns high quality Australian service stations and convenience retail assets. CRR's initial portfolio of 66 properties valued at \$308 million, is predominantly located on Australia's favoured eastern seaboard and is leased to leading Australian and international convenience retail tenants. The portfolio offers a long weighted average lease expiry and contracted annual rent increases providing the REIT with a strong level of income security. CRR has a target gearing range of 25 – 40% as part of its conservative approach to capital management.

CRR is managed by APN Property Group Limited, an ASX listed company (ASX Code: APD) that has been managing real estate and real estate securities on behalf of institutional and retail investors since 1996. The REIT is governed by a majority independent Board.

www.crreit.com.au