

## ASX Announcement

### Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

#### Release date: 3 August 2017

As part of the acquisition of Selectus Pty Ltd in 2016, Smartgroup issued shares as partial purchase consideration. Those shares were subject to voluntary escrow.

Smartgroup announces that 50% of the shares issued to the Selectus vendors (or 2,286,588 shares) will be released from voluntary escrow upon the release of Smartgroup's 2017 H1 result on 22 August 2017.

The continuing escrow arrangements relating to acquisitions by Smartgroup are summarised in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at 22 August 2017	Number of ordinary shares continuing to be subject to voluntary escrow
Vendors of Advantage Salary Packaging	Nil	1,404,494 (until February 2018)
Vendors of Autopia Group Pty Ltd	Nil	22,007 (until February 2018)
Vendors of Selectus Pty Ltd	2,286,588	2,286,581 (until August 2018)
Vendors of AccessPay Group	Nil	46,225 (50% until February 2018 and 50% until August 2018)
<b>Total</b>	2,286,588	3,759,307

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