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Company Announcements Office
Australian Securities Exchange

Aeris successfully completes integrated SMART building project for Dexu Property Group, which marks strategic move into accelerated revenue growth phase.

Aeris Environmental Ltd (ASX:AEI) (Aeris or the Company) is pleased to announce the successful completion of an integrated SMART building project at the Willows Shopping Centre for Dexu Property Group (Dexu), a leading Australian Real Estate Investment Trust (REIT). As part of a major renovation, the Willows Shopping Centre was extended from 25,000m² to 70,000m², making it the largest single story footprint shopping mall in North Queensland. This landmark project was delivered in partnership with ME Group (consulting engineering) and PEAK ARE (mechanical contractor), both being leading services companies in North Queensland.

Aeris delivered a range of control and visualisation technologies, equipment and services for the management of the Centre's temperature, lighting, ventilation, air quality and, importantly, energy usage. The Company will have an ongoing relationship with both the project and its management team, providing cloud-based data visualisation, reporting and management.

Mr Peter Bush, CEO said, "We are delighted to have completed this milestone project for Dexu. The project is a clear endorsement of our market-leading technical capability and our ability to successfully complete large contracts on time and within budget, at a cost to the client of under \$7.00 per m² of additional building footprint."

Aeris' proprietary technologies provide a complete range of environmental technology solutions that have a positive impact on asset life, energy efficiency and total cost of ownership, both locally and internationally. Importantly, the project is consistent with the Company's strategy to move to an accelerated revenue growth phase. Aeris is well placed to develop large retail projects with landmark REITs and has a strong pipeline targeted for implementation within the current calendar year.

Aeris Environmental Ltd

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About Aeris Environmental Ltd

Aeris develops, manufactures and markets patented, environmentally-friendly technology solutions that address the global megatrends of energy efficiency, healthier air, food safety, water quality and long-term materials protection, with core guiding principles of 'clean, green, protect'.

Smart Enzymes and Coatings provide long-term remediation, and prevention of mould, bacteria growth, corrosion and improved hygiene, with OEM, consumer and technical applications.

SmartENERGY provides dramatic and proven energy savings in the range of 19% to 33%, alongside documented improvement in system efficiency (54% to 289% improvement in airflow and up to 40% in coil efficiency), and independently-validated indoor air quality across all air-conditioning and refrigeration systems, with proven immediate cash flow savings.