



ASX ANNOUNCEMENT

Completion of Share Purchase Plan Offer

Bega Cheese Limited (**Bega Cheese**) is pleased to announce the successful completion of its A\$37.5 million Share Purchase Plan Offer (**SPP Offer**) of new fully paid ordinary shares at A\$5.25 per share (**New Shares**).

The SPP Offer closed at 5.00pm (AEST) on Monday, 31 July 2017. The Board has taken the decision to accept all valid applications. Bega Cheese has accepted applications from 4,194 registered shareholders totalling A\$50,152,373, equivalent to 9,552,833 New Shares.

Bega Cheese's Executive Chairman, Mr Barry Irvin, said "I am delighted with the strong support we received for the SPP Offer from our shareholders".

The total amount raised under the Institutional Placement and the SPP Offer is approximately A\$172.7m.

The New Shares are expected to be issued later today, with holding statements expected to be despatched to participating shareholders on Friday, 11 August 2017.

8 August 2017

For further information please contact:

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