

8 August 2017

Completion of AMNT Transaction

Macmahon Holdings Limited (**Macmahon**, ASX:MAH) refers to its previous ASX announcements, including its announcement of 2 August 2017 (update on status of Conditions Precedent).

Macmahon is pleased to advise that all Conditions Precedent have now been satisfied and that the AMNT Transaction completed earlier today.

Accordingly:

- Macmahon has issued 954,064,924 new fully paid ordinary shares as contemplated by the Transaction Implementation Deed (bringing the total number of fully paid ordinary shares on issue to 2,154,985,818);
- the condition precedent to the Mining Services Contract at Batu Hijau is now satisfied and Phase 1 of that contract is operational;
- Macmahon Indonesia has acquired title to the mobile mining equipment it will use to perform services under the Mining Services Contract; and
- AMNT's nominees, Mr Alex Ramlie and Mr Arief Sidarto, have been appointed as directors of Macmahon.

Macmahon will separately release the relevant ASX appendices and a cleansing notice in respect of the above matters.

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is a leading Australian company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.