



ASX Announcement: 2017/19

9 August 2017

WiseTech acquires specialist tariff compliance software provider, Digerati

WiseTech Global Limited announced the acquisition of the Digerati business (Digerati), a leading provider of tariff research and compliance tools utilised by the Australasian customs broking community.

Digerati provides its Inbound, Outbound, TradeWiseNZ and iClear Online compliance solutions to over 140 corporations including DHL, Expeditors, FedEx, Panalpina, Schenker, UPS, Yusen and many of the largest brokerage and logistics houses in Australia and New Zealand.

WiseTech Global CEO, Richard White, said “Bringing the Digerati data set and usage into the WiseTech Group now will enhance our existing pipeline development that is focused on improving border compliance. With the advent of many global border agency initiatives such as Trade Single Window, Trusted Trader, Known Shipper, C-TPAT, AEO and Supply Chain Security and the increasing need to secure borders and ensure that international trade is both safe and efficient, the work we are doing on tariff research, compliance, risk assessment and mitigation is vital to the next generation of cross-border compliance.”

This adjacency acquisition is for \$6.0m and with current annual revenues of ~\$0.7m and EBITDA of ~\$0.5m this transaction is not material to the WiseTech Global group. Digerati will be included in WiseTech group accounts from 9 August 2017.

This transaction is in line with the company’s stated strategy of accelerating long-term organic growth through small, targeted, valuable acquisitions across new geographies and adjacencies.

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About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 6,000 of the world’s logistics companies across more than 125 countries. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 34 billion data transactions annually. Our software enables our customers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

WiseTech Global Limited
ABN 41 065 894 724

Unit 3a, 72 O’Riordan Street
Alexandria NSW 2015

For more information on WiseTech Global, please visit:

- Investor centre www.wisetechglobal.com/investors
- Company website www.wisetechglobal.com

About Digerati

Digerati provides tariff research and compliance tools to the Australian and New Zealand customs brokerage community. Their solutions cover commodity classification, import, export, quarantine and tariff information through products Inbound, Outbound, TradeWiseNZ and iClear Online and customers include CEVA, DHL, Expeditors, FedEx, Kuehne+Nagel, Panalpina, Schenker, UPS and Yusen. Digerati was previously owned by OzDocs International Pty Ltd.

For more information on Digerati please visit <http://www.digerati.com.au/solutions.htm>

Forward looking statements

Forward-looking statements in this news release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

Contact information

Investor Relations

Gail Williamson +61 2 8001 2200 investor.relations@wisetechglobal.com

Media

Peter Brookes +61 2 8234 0100 pbrookes@citadelmagnus.com

Matthew Gregorowski +61 2 8234 0100 mgregorowski@citadelmagnus.com