

Dexus (ASX: DXS)

ASX release



10 August 2017

Dexus announces completion of Security Purchase Plan

Dexus Funds Management Limited as responsible entity for Dexus confirms the completion of the Security Purchase Plan ("SPP") announced to the Australian Securities Exchange on 21 June 2017 in connection with Dexus's \$500 million institutional placement ("Institutional Placement").

A total of approximately \$4.4 million was raised under the SPP and accordingly 439,405 new securities ("New Securities") will be issued to eligible applicants on Thursday, 17 August 2017 at an issue price of \$9.96 per security ("Issue Price"). The Issue Price is approximately the same as the price paid by institutional investors under the Institutional Placement (\$10.20 per security) less the estimated distribution for the six months ended 30 June 2017 of \$0.2376 per security. Given that the amount raised did not exceed the \$50 million maximum, all applications will be satisfied in full.

The New Securities will not be entitled to the distribution for the six months ended 30 June 2017, but will rank equally and have full entitlement to the distribution for the six months ending 31 December 2017.

Holding statements will be issued to eligible applicants on Monday 21 August 2017.

For further information please contact:

Investor Relations
Melanie Bourke
+61 2 9017 1168
+61 405 130 824
melanie.bourke@dexus.com

Media Relations
Louise Murray
+61 2 9017 1446
+61 403 260 754
louise.murray@dexus.com

Important notice

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The securities offered and sold under the SPP offer have not been, and will not be, registered under the United States Securities Act of 1933 as amended (the "U.S. Securities Act") or the securities laws of any state or other jurisdiction of the United States, and therefore were only offered and sold to eligible security holders in Australia and New Zealand in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at more than \$22 billion. As property innovators, we are deeply committed to working with our customers to provide spaces that engage and inspire, as well as delivering quality, sustainable returns for our investors. We invest only in Australia, and directly own \$11 billion of office and industrial properties. We manage a further \$11.7 billion of office, retail and industrial properties for third party clients. The group's \$4.5 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With more than 1.7 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 30,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

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Dexus Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS)