

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : FLEETWOOD CORPORATION LIMITED
ACN: 130 832 816
ASX Code: FWD

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 08/08/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	3,202,520	3,202,520	5.247%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	NAB Asset Servicing		Investment Manager	1,894,613	1,894,613

Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	Citigroup		Investment Manager	339,635	339,635
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	BNP		Investment Manager	953,197	953,197
IIOF Investment Management Limited (ACN 066 695 021)	BNP		Investment Manager	15,075	15,075

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
10/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 42,607.35	20,872	20,872
18/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,646.94	864	864
18/04/2017	IIOF Investment Management Limited (ACN 066 695 021)	Sold on market	\$ 892.50	500	500
19/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 11,299.93	5,951	5,951
20/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 22,106.43	11,160	11,160
21/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 81,214.28	40,518	40,518
21/04/2017	IIOF Investment Management Limited (ACN 066 695 021)	Sold on market	\$ 3,570.00	2,000	2,000
24/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 19,285.42	9,777	9,777
26/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 10,959.70	5,604	5,604
27/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 13,808.00	7,080	7,080
28/04/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 35,414.46	17,892	17,892
1/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 25,995.16	13,106	13,106
2/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 15,068.46	7,659	7,659
3/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 24,320.41	12,645	12,645
4/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 54,006.73	27,208	27,208

5/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 19,691.27	9,862	9,862
8/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 51,094.17	25,491	25,491
9/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 7,769.06	3,876	3,876
10/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,495.28	746	746
18/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 65,779.90	31,255	31,255
19/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 12,945.41	6,153	6,153
23/05/2017	IIOF Investment Management Limited (ACN 066 695 021)	Sold on market	\$ 7,825.00	4,384	4,384
26/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 30,745.38	14,496	14,496
29/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 129,059.05	60,184	60,184
1/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 28,156.05	13,089	13,089
2/06/2017	IIOF Investment Management Limited (ACN 066 695 021)	Purchased on market	\$ 2,206.26	1,236	1,236
5/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 12,473.73	5,789	5,789
6/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 902.84	419	419
7/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,764.72	819	819
8/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 179,676.47	83,387	83,387
15/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 178,371.36	73,017	73,017
16/06/2017	IIOF Investment Management Limited (ACN 066 695 021)	Purchased on market	\$ 2,670.50	1,090	1,090
29/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 31,950.93	13,944	13,944
1/07/2017	IIOF Investment Management Limited (ACN 066 695 021)	Purchased on market	\$ 8,925.00	5,000	5,000
1/07/2017	IIOF Investment Management Limited (ACN 066 695 021)	Sold on market	\$ 8,925.00	5,000	5,000
3/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 11,935.73	4,995	4,995
12/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 89,252.89	34,997	34,997
13/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 15,246.15	5,822	5,822
14/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 60,541.24	23,270	23,270
17/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 88,275.50	34,031	34,031
18/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 51,975.61	20,000	20,000

25/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,555.74	3,600	3,600
26/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 172,481.13	64,980	64,980
27/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 187,743.20	70,727	70,727
28/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 92,907.95	34,986	34,986
31/07/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 58,751.88	22,134	22,134
1/08/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 265,583.01	100,000	100,000
2/08/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 16,060.61	6,002	6,002
3/08/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 232,245.06	87,148	87,148
4/08/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,599,688.75	602,331	602,331
7/08/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 37,401.89	14,000	14,000
8/08/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 642,910.25	238,035	238,035

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FLEETWOOD CORPORATION LIMITED	21 Regal Place, EAST PERTH, WA, AUSTRALIA, 6004
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney NSW 2000