Monash ABSOLUTE INVESTMENT COMPANY

Monash Absolute Investment Company Limited

Monash Absolute Investment Company Limited (ASX:MA1) **Monday 14th August 2017**
July 2017 NTA Report

A preliminary estimate of the 30 June 2017 Pre-Tax Net Tangible Asset Backing per share was announced on 4th August 2017. We now release the official NTA[1] values.

At 31 July 2017, NTA pre-tax was $.08761 and NTA post-tax was $0.9182.

Company Strategy

The Monash Absolute Investment Company offers investors access to an investment strategy that seeks to:

- achieve a targeted positive return over a full investment cycle; and
- avoid a negative return each financial year

The Company is benchmark unaware, style and stock size agnostic, both long and short, and only invests in compelling opportunities. In keeping with the Company's absolute return objectives, if the investment manager cannot find stocks that meet the very high return hurdle requirements, the Company will preserve that capital in cash at bank.

For more information about the Company and the strategy please refer to the Monash Investors website at www.monashinvestors.com. You can also follow us on Livewire here or subscribe to our updates here

Company at a Glance 31 July 2017

ASX Code - Shares	MA1
ASX Code - $1 Options Sep17	MA1O
Portfolio Size	$45.4m
Share Price	$0.79
Option Price	$0.001
Shares on Issue	51.7m

NTA[1] 31 July 2017

NTA Pre Tax	$0.8761
NTA Post Tax	$0.9182

Return to 31 July 2017

	NTA Pre Tax
1 Month	0.21%
3 Months	-1.19%
6 Months	-2.64%
FYTD	0.21%
Since Inception pa	-7.01%

1. The NTA does not include or adjust for outstanding options. The NTA value is unaudited.