

## **UPCOMING RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW**

In accordance with ASX Listing Rule 3.10A, GTN Limited (ACN 606 841 801) (ASX code: GTN) (**GTN**) advises that the following GTN fully paid ordinary shares (**Shares**) subject to voluntary escrow arrangements at the time that GTN was admitted to the official list of ASX will be released from voluntary escrow after 4.15pm on the date of the public announcement by the Company of its financial results for FY2017:

• William Yde III 3,426,717

• GTCR funds 74,152,701

together the ("Escrowed Shares").

Under the terms of the escrow arrangements and as described in GTN's Prospectus dated 12 May 2016, the escrow period for the Escrowed Shares will end after 4.15pm on the date of the public announcement by the Company of its financial results for FY2017 (currently expected to be 31 August 2017).

No shares will remain in escrow after this release.