

ASX Release

17 August 2017

Appointment of Chief Growth Officer

zipMoney Limited (ASX: ZML) (“Zip”, “zipMoney”, or the “Company”) is delighted to announce the appointment of Andy Mitchell to the role of Chief Growth Officer and member of the Group Executive.

Mr Mitchell is a highly experienced financial services executive with an impressive 20 year track record in senior leadership roles. Most recently he spent two and a half years in Westpac Bank Consumer Finance including time as Head of Personal Lending. Prior to this, Mr Mitchell worked on the Merchant Working Capital and consumer credit strategies at PayPal and in 2011, as Director and Chief Operating Officer of ASX-listed Infochoice, he secured the sale of the business to ASX-listed iSelect.

The newly formed Growth and Innovation Division, which Mr Mitchell leads, will have responsibility for new long-term business opportunities, new revenue lines, M&A, equity and growth capital funding and industry, government and regulatory stakeholder management.

zipMoney CEO and Managing Director, Larry Diamond, said: “Andy has been working with Zip as a consultant for a number of months and has brought a wealth of experience and insight to the business. Most recently he led the Zip team responsible for securing a \$40m equity investment by Westpac Banking Corporation and we are extremely fortunate to have Andy join the Company in a permanent capacity.”

Andy Mitchell said: “I am thrilled to be joining the Zip business at such a pivotal moment in time. In the current fast-paced growth phase, the opportunities for the business are boundless and I look forward to continue working in a fantastic culture with passionate people who are as excited as I am about completely revamping the Australian financial landscape.”

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For more information, please contact:

Investors

Larry Diamond
Chief Executive Officer
investors@zipmoney.com.au
+61 2 8294 2345

Media

Martin Brooke
Chief Financial Officer
investors@zipmoney.com.au
+61 2 8294 2345

About zipMoney

ASX-listed zipMoney (ZML: ASX) or (“Zip”) is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the zipPay and zipMoney brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip’s platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years’ experience in retail finance and payments and is a licensed and regulated credit provider.

For more information visit: www.zipmoneylimited.com.au