



Statement to Australian Securities Exchange - August 17, 2017

Flight Centre Travel Group Results: Advance Notice And Additional Details for Analysts

THE Flight Centre Travel Group (FLT) today released details of its 2017 financial year (FY17) result schedule.

The company's audited FY17 results will be released on Thursday, August 24 and a conference call for investors and analysts will be held from 10.30am that day.

Call details are as follows:

- Date: Thursday, August 24, 2017
- Time: 10.30am
- Dial-in Details: + 61 2 80385221 (Conference ID: 70187037)

FLT has also today released historical numbers relating to its operating segments (Segment Note) in a new format that will appear within its future accounts.

The updated historical numbers have been extracted from each year's audited financial statements and have been provided to help analysts and investors compare the upcoming FY17 results to prior periods' results on a like-for-like basis.

These changes, which have been brought about by changes in executive responsibilities, mean that FLT's segments are now:

- Australia/New Zealand
- The Americas (USA, Canada, Mexico and Latin America)
- Europe, Middle East and Africa (EMEA)
- Asia; and
- Other

FLT's geographical segments were previously:

- Australia
- The USA (including Mexico)
- Europe
- Rest-of-the-World (New Zealand, South Africa, Canada, Middle East and Asia); and
- Other

The FY17 Segment Note will be included in the audited financial report to be released on August 24, 2017.

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	Australia & NZ \$'000	Americas \$'000	EMEA \$'000	Asia \$'000	Other segments \$'000	Total \$'000
31 December 2016						
TTV	5,595,067	1,919,022	1,211,755	437,851	179,584	9,343,279
Total segment revenue	752,465	230,602	178,478	35,901	128,838	1,326,284
Inter-segment revenue	(51,888)	(10,927)	(11,406)	(1,080)	-	(75,301)
Revenue from external customers	700,577	219,675	167,072	34,821	128,838	1,250,983
Statutory EBITDA	128,242	74	29,335	(1,336)	(12,471)	143,844
Depreciation & Amortisation	(23,014)	(5,532)	(4,957)	(1,548)	(1,003)	(36,054)
Statutory EBIT	105,228	(5,458)	24,378	(2,884)	(13,474)	107,790
Interest income	2,791	634	3,422	34	6,566	13,447
BOS interest expense	(7,907)	(1,374)	(1,441)	-	(181)	(10,903)
Other interest expense	(1,188)	(453)	(890)	(741)	2,323	(949)
Other non-material items	(222)	-	(10)	(2)	-	(234)
Net Profit before tax (Pre Royalty)	98,702	(6,651)	25,459	(3,593)	(4,766)	109,151
Royalty	5,268	-	(5,268)	-	-	-
Net Profit before tax (Post Royalty)	103,970	(6,651)	20,191	(3,593)	(4,766)	109,151
Statutory EBIT	105,228	(5,458)	24,378	(2,884)	(13,474)	107,790
Interest income - Land Wholesale Interest	1,323	24	176	-	5,076	6,599
BOS interest expense	(7,907)	(1,374)	(1,441)	-	(181)	(10,903)
Net foreign exchange (gains)/losses on intercompany loans	-	-	-	-	1,715	1,715
Loss on Disposal of JV	-	-	-	-	4,066	4,066
Other non-material items	-	-	-	(2)	(382)	(384)
Adjusted EBIT	98,644	(6,808)	23,113	(2,886)	(3,180)	108,883
Sales teams	1,758	524	490	159	6	2,937

30 June 2016	Australia & NZ \$'000	Americas \$'000	EMEA \$'000	Asia \$'000	Other segments \$'000	Total \$'000
TTV	11,079,586	4,226,679	2,759,903	880,752	358,253	19,305,173
Total segment revenue	1,572,341	516,162	409,967	76,818	254,791	2,830,079
Inter-segment revenue	(130,517)	(31,788)	(23,893)	(2,106)	-	(188,304)
Revenue from external customers	1,441,824	484,374	386,074	74,712	254,791	2,641,775
Statutory EBITDA	345,205	22,659	74,450	(167)	(28,247)	413,900
Depreciation & Amortisation	(41,390)	(10,718)	(9,992)	(2,052)	(1,939)	(66,091)
Statutory EBIT	303,815	11,941	64,458	(2,219)	(30,186)	347,809
Interest income	5,387	1,051	5,424	198	13,778	25,838
BOS interest expense	(20,440)	(2,462)	(3,676)	-	(763)	(27,341)
Other interest expense	(1,519)	(657)	(1,355)	(1,402)	4,223	(710)
Other non-material items	(531)	-	(20)	(2)	-	(553)
Net Profit before tax (Pre Royalty)	286,712	9,873	64,831	(3,425)	(12,948)	345,043
Royalty	16,673	-	(16,673)	-	-	-
Net Profit before tax (Post Royalty)	303,385	9,873	48,158	(3,425)	(12,948)	345,043
Statutory EBIT	303,815	11,941	64,458	(2,219)	(30,186)	347,809
Interest income - Land Wholesale Interest	2,610	30	462	-	11,283	14,385
BOS Interest Expense	(20,440)	(2,462)	(3,676)	-	(763)	(27,341)
Net foreign exchange (gains)/losses on intercompany loans	-	402	-	-	(695)	(293)
ACCC Penalties Refund	-	-	-	-	(11,000)	(11,000)
Impairment - USA	-	11,977	-	-	12,689	24,666
NZ Building Sale	(6,264)	-	-	-	-	(6,264)
Other non-material items	8	-	-	-	(923)	(915)
Adjusted EBIT	279,729	21,888	61,244	(2,219)	(19,595)	341,047
Sales teams	1,760	524	486	138	6	2,914

	Australia & NZ \$'000	Americas \$'000	EMEA \$'000	Asia \$'000	Other segments \$'000	Total \$'000
31 December 2015						
TTV	5,315,714	1,856,404	1,390,958	432,007	187,015	9,182,098
Total segment revenue	739,524	228,945	204,038	37,229	135,535	1,345,271
Inter-segment revenue	(63,472)	(12,721)	(11,043)	157	-	(87,079)
Revenue from external customers	676,052	216,224	192,995	37,386	135,535	1,258,192
Statutory EBITDA	142,408	(2,585)	35,708	639	11,805	187,975
Depreciation & Amortisation	(19,882)	(4,330)	(4,948)	(905)	(922)	(30,987)
Statutory EBIT	122,526	(6,915)	30,760	(266)	10,883	156,988
Interest income	2,572	504	2,535	113	7,225	12,949
BOS interest expense	(8,991)	(1,082)	(1,710)	-	(623)	(12,406)
Other interest expense	(663)	(306)	(621)	(817)	2,040	(367)
Other non-material items	(301)	-	(11)	-	-	(312)
Net Profit before tax (Pre Royalty)	115,143	(7,799)	30,953	(970)	19,525	156,852
Royalty	3,513	-	(3,513)	-	-	-
Net Profit before tax (Post Royalty)	118,656	(7,799)	27,440	(970)	19,525	156,852
Statutory EBIT	122,526	(6,915)	30,760	(266)	10,883	156,988
Interest income - Land Wholesale Interest	1,342	15	264	-	5,669	7,290
BOS interest expense	(8,991)	(1,082)	(1,710)	-	(623)	(12,406)
Net foreign exchange (gains)/losses on intercompany loans	-	15	-	-	(578)	(563)
ACCC Penalties Refund	-	-	-	-	(11,000)	(11,000)
Other non-material items	-	-	-	-	(693)	(693)
Adjusted EBIT	114,877	(7,967)	29,314	(266)	3,658	139,616
Sales teams	1,770	560	476	133	4	2,943

30 June 2015	Australia & NZ \$'000	Americas \$'000	EMEA \$'000	Asia \$'000	Other segments \$'000	Total \$'000
TTV	10,442,095	3,640,715	2,453,984	785,282	275,854	17,597,930
Total segment revenue	1,489,542	446,626	354,442	61,842	199,956	2,552,408
Inter-segment revenue	(138,543)	(11,130)	(10,717)	4,971	-	(155,419)
Revenue from external customers	1,350,999	435,496	343,725	66,813	199,956	2,396,989
Statutory EBITDA	321,402	27,363	73,492	9,923	(15,213)	416,967
Depreciation & Amortisation	(35,576)	(7,279)	(7,753)	(1,341)	(2,154)	(54,103)
Statutory EBIT	285,826	20,084	65,739	8,582	(17,367)	362,864
Interest income	5,879	822	4,027	164	18,656	29,548
BOS interest expense	(17,269)	(2,232)	(3,463)	-	(1,293)	(24,257)
Other interest expense	(1,373)	(483)	(917)	(2,699)	3,227	(2,245)
Other non-material items	405	-	(18)	-	-	387
Net Profit before tax (Pre Royalty)	273,468	18,191	65,368	6,047	3,223	366,297
Royalty	24,367	-	(24,319)	(48)	-	-
Net Profit before tax (Post Royalty)	297,835	18,191	41,049	5,999	3,223	366,297
Statutory EBIT	285,826	20,084	65,739	8,582	(17,367)	362,864
Interest income - Land Wholesale Interest	3,065	40	458	-	11,716	15,279
BOS interest expense	(17,269)	(2,232)	(3,463)	-	(1,293)	(24,257)
Net foreign exchange (gains)/losses on intercompany loans	260	-	(24)	-	(1,460)	(1,224)
Other non-material items	-	(394)	(248)	(4)	(719)	(1,365)
Adjusted EBIT	271,882	17,498	62,462	8,578	(9,123)	351,297
Sales teams	1,690	559	465	108	3	2,825

	Australia & NZ \$'000	Americas \$'000	EMEA \$'000	Asia \$'000	Other segments \$'000	Total \$'000
31 December 2014						
TTV	4,982,890	1,564,921	1,111,173	363,771	115,595	8,138,350
Total segment revenue	703,906	191,670	151,254	29,798	89,311	1,165,939
Inter-segment revenue	(65,678)	(2,329)	4,547	360	-	(63,100)
Revenue from external customers	638,228	189,341	155,801	30,158	89,311	1,102,839
Statutory EBITDA	138,232	(1,720)	30,007	3,805	(6,346)	163,978
Depreciation & Amortisation	(17,204)	(3,298)	(3,683)	(601)	(969)	(25,755)
Statutory EBIT	121,028	(5,018)	26,324	3,204	(7,315)	138,223
Interest income	2,979	340	1,891	63	10,029	15,302
BOS interest expense	(7,927)	(877)	(1,409)	-	(599)	(10,812)
Other interest expense	(598)	(219)	(428)	(1,774)	1,466	(1,553)
Other non-material items	(158)	-	(9)	-	-	(167)
Net Profit before tax (Pre Royalty)	115,324	(5,774)	26,369	1,493	3,581	140,993
Royalty	11,490	-	(11,490)	-	-	-
Net Profit before tax (Post Royalty)	126,814	(5,774)	14,879	1,493	3,581	140,993
Statutory EBIT	121,028	(5,018)	26,324	3,204	(7,315)	138,223
Interest income - Land Wholesale Interest	1,473	19	219	-	6,103	7,814
BOS interest expense	(7,927)	(877)	(1,409)	-	(599)	(10,812)
Net foreign exchange (gains)/losses on intercompany loans	-	-	(24)	(1)	(848)	(873)
Other non-material items	(624)	(3)	-	(2)	567	(62)
Adjusted EBIT	113,950	(5,879)	25,110	3,201	(2,092)	134,290
Sales teams	1,644	556	458	98	3	2,759