

18 August 2017

Auswide Bank announces underwritten Dividend Reinvestment Plan (DRP)

Auswide Bank Ltd (ASX: ABA) released FY16/17 financial results to the market on 18 August 2017. The Board have resolved to reinstate the DRP for the final dividend for the half year ended 30 June 2017.

Auswide Bank's Managing Director, Martin Barrett said "The Plan provides our shareholders with the opportunity to participate in further ownership of the Bank as the organisation continues to grow. While our Tier 1 capital remains the strongest of the listed banks, capital strength for growth, regulatory changes and resilience remain priorities for the Auswide Bank Board. Our investment in new businesses, technology, rebranding and business transformation is contributing to our momentum."

Issue price of the new shares

The shares issued under the DRP in respect of the final dividend for the current year will be issued at a discount of 2.5% on the weighted average sale price of the Company's shares sold through normal trade on the ASX during the first five trading days immediately following the Record Date.

Auswide Bank has appointed Baillieu Holst Ltd ("Baillieu Holst") as underwriter of the DRP. The Plan is expected to provide at least \$6.9m in capital to fund further lending growth and strengthen tier 1 capital. The DRP is fully underwritten at the DRP price. The final date for the receipt of the application form for participation in the DRP is 5.00pm Wednesday 6 September 2017.

Ranking for dividend

Shares issued under the DRP will be equivalent in ranking to existing fully paid permanent ordinary shares in every aspect. All DRP purchased shares will be eligible to participate in all future cash dividends declared after the date of issue.

Participation

There are two choices regarding participation. Full Participation where the dividend on all fully paid shares or contributing shares held is reinvested in new shares, or Partial Participation where the dividend on a specified number of shares is reinvested in new shares.

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To participate or vary pre-existing participation in the Plan, shareholders must complete the Application Form and lodge the form with the Company's Share Registry. Those shareholders who choose not to change their participation will have their existing nomination honored. Full terms and conditions of the DRP including the application form will be forwarded to shareholders by the Company's Share Registry.

Key dates:

Dividend announcement	Friday 18 August
Ex dividend date	Monday 4 September
Record date	Tuesday 5 September
Election date	Wednesday 6 September
Pricing period completes	Tuesday 12 September
Dividend Payment and Allotment	Friday 22 September

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About Auswide Bank Ltd

www.auswidebank.com.au

Auswide Bank Ltd (ASX: ABA) offers personal and business banking products & services across Australia directly or in partnership with leading service providers via an omni-channel distribution strategy including branches, strategic relationships and online & digital channels.

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