

ASX Release

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For immediate release – 21 August 2017 *Ref. #043/17*

ASX Ltd Companies Announcement Office Electronic Lodgement System

SUSPENSION OF DIVIDEND REINVESTMENT PLAN

Beach Energy Ltd (ASX: BPT, "Beach") advises that it has suspended the operation of the Dividend Reinvestment Plan ("DRP"), effective from 21 August 2017.

Yours sincerely,

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Matt Kay

Chief Executive Officer

For more information please contact the following on +61 8 8338 2833

Corporate

Matt Kay Chief Executive Officer

Investor Relations

Derek Piper Investor Relations Manager