Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity			ABN/ARSN	
Monash Absolute Investment Company Limited			86 610 290 143	
We (the entity) give ASX the following i	information.		
nfo	ormation about buy-back			
1	Type of buy-back	On-Market		
2	Date Appendix 3C was given to ASX	22 March 2017		
	al of all shares/units bought e been received, before, and o		which acceptance	
		on, previous day		

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: date:	highest price paid:
		\$0.83 13 April 2017	\$0.76
		lowest price paid: date:	lowest price paid:
		\$0.75 20 June 2017	\$0.76
			highest price allowed under rule 7.33:
			\$0.817005

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

4,397,898			

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:

...... Date: 24 August 2017

(Company Secretary)

Print name: Tharun Kuppanda

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$