

ASX Announcement

24 August 2017

Acquisition of Midcoast Timbers – Gold Coast

Big River Industries Ltd (ASX: BRI) advises that is has agreed on terms to acquire certain assets and the trading business of Midcoast Timbers Pty Ltd, located at Burleigh West on the Gold Coast. The purchase is subject to certain pre conditions being met.

This continues the expansion of Big River's branch network in the major population centres of Australia, to supply the Trade segment of the building and construction industry.

Sales revenue is in the order of \$8.5m per annum, and the acquisition is expected to be Earnings Per Share accretive in the first year.

As previously announced, Big River Industries Ltd will be announcing the 2017 full year results on August 29th 2017.

For more information, please contact:

Jim Bindon (CEO) <u>jbindon@bigrivergroup.com.au</u> +61266440903

Steve Parks (CFO) sparks@bigrivergroup.com.au +61266440922