



28 August 2017

Renewal of Exclusive Prospecting Licences 3496 and 3497

Deep Yellow Limited is pleased to advise that the Namibian Ministry of Mines and Energy (MME) have notified the Company of their preparedness to grant renewal of Exclusive Prospecting Licences 3496 and 3497, which comprise its 100% owned Reptile uranium project.

As previously advised, renewal applications for EPLs 3496 and 3497 were submitted to the MME in March 2017, as required, three months prior to their 6 June 2017 expiry date.

The notifications for preparedness to renew for a further statutory two years until 5 June 2019 were received on 24 August 2017. The Company is very pleased to have received the notifications, given the large number of applications for both the grant of new licences and licence renewals currently pending with the MME.

Yours faithfully

JOHN BORSHOFF
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