



29 August 2017

Company Announcements Office
ASX Limited

COMPLETION OF SOPHISTICATED INVESTOR PLACEMENT

Further to the announcement dated 24 August 2017, CAQ Holdings Limited ("**the Company**") is pleased to advise that it has successfully completed its sophisticated investor placement of US\$10,000,000 (equivalent to AUD\$12,570,710.25). The Company has issued 62,853,551 fully paid ordinary shares at \$0.20 per share. The shares have been issued within the Company's existing 15% placement capacity under ASX Listing Rule 7.1.

The funds raised will be used to settle outstanding loans, for improvements to the Haikou Project and to provide additional working capital for the Company and its wholly owned subsidiary, Haikou Peace Base Industry Development Co. Ltd.

End