Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/ Scheme			Beach Energ	y Limited					
ACN/ ARSN									
Details of substantial holder (1) Name			Vinva Investment Management						
ACN/ ARSN (if applicable) 147 9				47 934 263					
The holder ceased to be a substantial holder on					28/08	3/2017			
The previous	notice was giv	ren to the cor	mpany on		15/12	2/2016			
The previous	notice was da	ted		9	13/12	2/2016			
Particulars of	in relevant int feach change ince the substa	in, or change	in the nature o	of, a relevant in ed to give a su	nterest of the bstantial hold	substantial holder or an ass ing notice to the company o	ociate in voting securities o r scheme are as follows:	f the company	
	Date of change	Person whose relevant interest changed		Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	14/12/2016 - 28/08/2017			Acquisition of 1,584,441 shares		Consideration for Acquisition of Shares \$1,048,033	1,584,441 shares	1,584,441 shares	
		Vinva Investment Management		Disposal of 10,710,637 shares		Consideration for Disposal of Shares \$7,196,608	10,710,637 shares	10,710,637 shares	
				Transfer in 8,051,032 shares			8,051,032 shares	8,051,032 shares	
3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows: Name and ACN/ ARSN (if applicable) N/A									
4. Addresses The addresses of persons named in this form are as follows:									
	Vinva Inv	Name restment Mar	nagement		Address Level 13, 10 Bridge Street, Sydney, NSW 2000				
Signature	Print name								

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securitles to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001,

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.