

## 1. Company details

Name of entity:	Robo 3D Limited
ABN:	20 009 256 535
Reporting period:	For the year ended 30 June 2017
Previous period:	For the year ended 30 June 2016

## 2. Results for announcement to the market

				\$
Revenues from ordinary activities	up	100%	to	1,907,754
Loss from ordinary activities after tax attributable to the owners of Robo 3D Limited	up	2345.9%	to	(9,368,485)
Loss for the year attributable to the owners of Robo 3D Limited	up	2345.9%	to	(9,368,485)

### *Dividends*

There were no dividends paid, recommended or declared during the current financial period.

### *Basis of Preparation*

Albion 3D Investments Pty Ltd ("Albion") acquired the existing shareholders' interest in the net assets of Robo 3D Limited ("RBO") at acquisition date, 14 December 2016 therefore the consolidated financial statements have been accounted for as a continuation of the financial statements of Albion, together with a share based payment measured in accordance with AASB 2.

Accordingly, the Statement of Profit or Loss and Other Comprehensive Income for the 12 months ended 30 June 2017, comprises the total comprehensive income:

- for the 12 months in relation to Albion and
- for the period from 14 December 2016 until 30 June 2017 for RBO and Robo 3D Inc.

The Statement of Profit or Loss and Other Comprehensive Income for the 12 months ended 30 June 2016 comprises the total comprehensive income for the 12 months in relation to Albion only.

In addition, the Statement of Financial Position as at 30 June 2017 represents the consolidation of Albion as the accounting acquirer, RBO and Robo 3D Inc. The Statement of Financial Position as at 30 June 2016 represents the financial position of Albion only.

### *Comments*

Revenue including other income during the year (from 14 December 2016 to 30 June 2017) amounted to \$2,045,868 (2016: \$47,330), which included revenue from sales of \$1,907,754, interest of \$15,614 and other income of \$122,500 which relates to the sale of the legacy tenements held to Rox Resources Limited (ASX: RXL).

Operating expenses for the financial year were \$9,984,770 (2016: \$430,365). The major items included in the operating loss for the current financial year included significant expenses relating to the acquisition of Albion 3D Investments Pty Ltd including:

- Listing expense - reverse acquisition amounting to \$3,025,361;
- Share based expenses of \$987,573.

In addition, employee benefit expense of \$2,280,351 and administration costs from operations amounting to \$1,875,682, which included all costs and fees related to the acquisition, listing, and capital raisings.

As a result, the loss for the consolidated entity after providing for income tax amounted to \$9,368,485 (30 June 2016: \$383,035).

### Financial Position

The net assets of the consolidated entity increased by \$9,149,912 to \$8,766,977 as at 30 June 2017 (30 June 2016: net liabilities of \$382,935). The increase in net assets was largely due to the reverse acquisition, the business combination and the capital raisings completed during the year discussed in the Notes to the financial statements.

Working capital, being current assets less current liabilities, was in deficit \$724,392 (30 June 2016: deficit \$2,406,359). The consolidated entity had negative cash flows from operating activities for the period of \$5,393,007 (30 June 2016: \$nil), including payments related to the completion of the listing transaction, as well as repayment of accumulated creditors. The total net cash increase during the financial year ended 30 June 2017 by \$1,054,084 to \$1,051,283 (30 June 2016: \$100), largely due to the cash raised from the capital raisings completed during the period.

### 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.12)</u>	<u>N/A</u>

### 4. Control gained over entities

Name of entities (or group of entities)	Robo 3D Inc. and Albion 3D Investments Pty Ltd	
Date control gained	14 December 2016	
		\$
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)		(4,239,139)
Profit/(loss) from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period (where material)		-

### 5. Loss of control over entities

Not applicable.

### 6. Dividends

#### *Current period*

There were no dividends paid, recommended or declared during the current financial period.

#### *Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

### 7. Dividend reinvestment plans

Not applicable.

### 8. Details of associates and joint venture entities

Not applicable.

## **9. Foreign entities**

*Details of origin of accounting standards used in compiling the report:*

Robo 3D Inc. a company incorporated in the USA and applies International Financial Reporting Standards (IFRS).

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## **10. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The report, and accompanying financial statements, are based upon accounts which are in the process of being audited. The accounts are likely to contain an unmodified audit report with an emphasis of matter paragraph relating to the consolidated entity's ability to continue as a going concern.

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## **11. Attachments**

*Details of attachments (if any):*

The preliminary final report of Robo 3D Limited for the year ended 30 June 2017 is attached.

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## **12. Signed**

Signed



Ryan Legudi  
Managing Director

Date: 31 August 2017

**Robo 3D Limited**  
**(formerly known as Falcon Minerals Limited)**  
**Corporate directory**  
**30 June 2017**



Directors	Ryan Legudi (Managing Director) Timothy Grice (Executive Director) Braydon Moreno (Executive Director) Patrick Glovac (Non-Executive Director)
Company secretary	Justin Mouchacca
Registered office	Level 4, 100 Albert Road South Melbourne, VIC, 3205 Phone: (03) 9692 7222 Fax: (03) 9077 9233
Principle place of business	Level 4, 100 Albert Road South Melbourne, VIC, 3205 Phone: (03) 9692 7222 Fax: (03) 9077 9233
Share register	Advanced Share Registry Services Ltd 110 Stirling Highway Nedlands, WA, 6009 Telephone: (08) 9389 8033
Auditor	BDO, East Coast Partnership Tower 4, Level 18, 727 Collins Street Melbourne, VIC, 3008
Stock exchange listing	Robo 3D Limited shares are listed on the Australian Securities Exchange (ASX: RBO)
Website	<a href="http://www.robo3d.com">www.robo3d.com</a>

**Robo 3D Limited**  
**(formerly known as Falcon Minerals Limited)**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2017**



	Note	Consolidated 30 June 2017 \$	30 June 2016 \$
Revenue		1,907,754	-
Cost of sales		<u>(1,506,287)</u>	-
Gross profit		401,467	-
Other income		122,500	31,699
Interest Income		15,614	15,631
<b>Expenses</b>			
Marketing & advertising		(823,737)	(49,747)
Research and development		(249,208)	-
Finance charges		(166,336)	(29,330)
Administration		(1,875,682)	(249,323)
Foreign exchange expense		(11,727)	(101,965)
Employee benefit expenses		(2,280,351)	-
Depreciation and amortisation expense		(283,111)	-
Share based payments		(987,573)	-
Listing expense - reverse acquisition	2	(3,025,361)	-
Listing expense - other transaction costs	2	(276,819)	-
Other expenses		<u>(4,865)</u>	-
<b>Loss before income tax benefit</b>		(9,445,189)	(383,035)
Income tax benefit		<u>76,704</u>	-
<b>Loss after income tax benefit for the year attributable to the owners of Robo 3D Limited</b>		(9,368,485)	(383,035)
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(26,841)	-
Revaluation of available for sale investments		<u>(36,000)</u>	-
Other comprehensive income for the year, net of tax		<u>(62,841)</u>	-
<b>Total comprehensive income for the year attributable to the owners of Robo 3D Limited</b>		<u><u>(9,431,326)</u></u>	<u><u>(383,035)</u></u>
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	12	(7.37)	N/A
Diluted earnings per share	12	(7.37)	N/A

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Robo 3D Limited**  
**(formerly known as Falcon Minerals Limited)**  
**Statement of financial position**  
**As at 30 June 2017**



		<b>Consolidated</b>	
	<b>Note</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
		<b>\$</b>	<b>\$</b>
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		1,051,283	100
Trade and other receivables		220,892	47,330
Inventories	3	669,337	-
Available-for-sale financial assets		15,000	-
Prepayments		86,737	-
<b>Total current assets</b>		<u>2,043,249</u>	<u>47,430</u>
<b>Non-current assets</b>			
Property, plant and equipment	4	421,405	-
Intangibles	5	9,069,964	3,164
Loans receivable		-	2,020,260
<b>Total non-current assets</b>		<u>9,491,369</u>	<u>2,023,424</u>
<b>Total assets</b>		<u>11,534,618</u>	<u>2,070,854</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables		2,103,129	581,564
Borrowings	6	250,740	1,872,225
Employee benefits		10,528	-
Deferred revenue		403,244	-
<b>Total current liabilities</b>		<u>2,767,641</u>	<u>2,453,789</u>
<b>Total liabilities</b>		<u>2,767,641</u>	<u>2,453,789</u>
<b>Net assets/(liabilities)</b>		<u>8,766,977</u>	<u>(382,935)</u>
<b>Equity</b>			
Issued capital	7	17,355,636	100
Reserves	8	1,162,861	-
Accumulated losses		(9,751,520)	(383,035)
<b>Total equity/(deficiency)</b>		<u>8,766,977</u>	<u>(382,935)</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Robo 3D Limited**  
**(formerly known as Falcon Minerals Limited)**  
**Statement of changes in equity**  
**For the year ended 30 June 2017**



<b>Consolidated</b>	<b>Issued capital</b> \$	<b>Reserves</b> \$	<b>Accumulated losses</b> \$	<b>Total deficiency in equity</b> \$
Balance at 1 July 2015	-	-	-	-
Loss after income tax expense for the year	-	-	(383,035)	(383,035)
Other comprehensive income for the year, net of tax	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	<b>(383,035)</b>	<b>(383,035)</b>
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 7)	100	-	-	100
<b>Balance at 30 June 2016</b>	<b>100</b>	<b>-</b>	<b>(383,035)</b>	<b>(382,935)</b>
<b>Consolidated</b>	<b>Issued capital</b> \$	<b>Reserves</b> \$	<b>Accumulated losses</b> \$	<b>Total equity</b> \$
Balance at 1 July 2016	100	-	(383,035)	(382,935)
Loss after income tax benefit for the year	-	-	(9,368,485)	(9,368,485)
Other comprehensive income for the year, net of tax	-	(62,841)	-	(62,841)
<b>Total comprehensive income for the year</b>	-	<b>(62,841)</b>	<b>(9,368,485)</b>	<b>(9,431,326)</b>
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 7)	17,355,536	-	-	17,355,536
Share-based payments	-	1,225,702	-	1,225,702
<b>Balance at 30 June 2017</b>	<b>17,355,636</b>	<b>1,162,861</b>	<b>(9,751,520)</b>	<b>8,766,977</b>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Robo 3D Limited**  
**(formerly known as Falcon Minerals Limited)**  
**Statement of cash flows**  
**For the year ended 30 June 2017**



	<b>Note</b>	<b>Consolidated</b>	
		<b>30 June 2017</b>	<b>30 June 2016</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers (inclusive of GST)		1,798,356	-
Payments to suppliers and employees (inclusive of GST)		(7,042,426)	-
Interest received		15,614	-
Interest and other finance costs paid		(164,551)	-
		<hr/>	
Net cash used in operating activities		(5,393,007)	-
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment	4	(386,687)	-
Payments for intangibles	5	(195,985)	-
Net consideration to acquire business, net of cash acquired	9	(1,122,494)	-
Cash acquired from reverse acquisition	2	81,772	-
Proceeds from disposal of tenements		25,000	-
		<hr/>	
Net cash used in investing activities		(1,598,394)	-
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	7	6,800,000	100
Proceeds from at call loans		262,000	-
Proceeds from convertible debt converted to equity		1,370,760	-
Share issue transaction costs		(387,275)	-
		<hr/>	
Net cash from financing activities		8,045,485	100
Net increase in cash and cash equivalents		1,054,084	100
Cash and cash equivalents at the beginning of the financial year		100	-
Effects of exchange rate changes on cash and cash equivalents		(2,901)	-
		<hr/>	
Cash and cash equivalents at the end of the financial year		<u>1,051,283</u>	<u>100</u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*



**Note 1. General information**

The financial statements cover Robo 3D Limited as a consolidated entity consisting of Robo 3D Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Robo 3D Limited's functional and presentation currency.

Robo 3D Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 4, 100 Albert Road  
 South Melbourne VIC 3205

This financial report does not include all notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the Annual Report for the year ended 30 June 2016, the 2016 Annual Financial Statements and any public announcements made by Robo 3D Limited during the reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

**Note 2. Listing expense on reverse acquisition**

	<b>Consolidated</b>
	<b>30 June 2017    30 June 2016</b>
	<b>\$                      \$</b>
Listing expense	<u>3,025,361</u> <u>-</u>

Albion 3D Investments Pty Ltd ("Albion") is deemed to make a share-based payment to acquire the existing shareholders' interest in the net assets of Robo 3D Limited ("RBO") at acquisition date, 14 December 2016. The substance of the transaction is such that the existing shareholders of Albion obtain control of RBO. The acquisition is accounted for in the consolidated financial statements as a continuation of the financial statements of Albion, together with a share based payment measured in accordance with AASB 2.

Albion acquired 100% of Robo 3D Inc., with effective control on 14 December 2016. The acquisition has been accounted as a Business Combination under AASB 3.

Accordingly, the consolidated financial statements of the consolidated entity have been prepared as a continuation of the business and operations of Albion. The implications of the acquisitions by Albion on the financial statements are as follows:

**Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The Statement of Profit or Loss and Other Comprehensive Income for the 12 months ended 30 June 2017, comprises the total comprehensive income:

- for the 12 months in relation to Albion and
- for the period from 14 December 2016 until 30 June 2017 for RBO and Robo 3D Inc.

The Statement of Profit or Loss and Other Comprehensive Income for the 12 months ended 30 June 2016 comprises the total comprehensive income for the 12 months in relation to Albion only.

**Consolidated Statement of Financial Position**

The Statement of Financial Position as at 30 June 2017 represents the consolidation of Albion as the accounting acquirer, RBO and Robo 3D Inc. The Statement of Financial Position as at 30 June 2016 represents the financial position of Albion only.

**Note 2. Listing expense on reverse acquisition (continued)**

Consolidated Statement of Changes in Equity

The Statement of Changes in Equity as at 30 June 2017 comprises:

- The equity balance of Albion as at the beginning of the financial year (1 July 2016);
- Albion's total comprehensive income for the 12 months to 30 June 2017 and transactions with equity holders during the same period;
- RBO and Robo 3D Inc.'s total comprehensive income and transactions with equity holders from 14 December 2016 to 30 June 2017;
- The equity balances of the consolidated entity comprising Albion, RBO and Robo 3D Inc. as at 30 June 2017.

The Statement of Changes in Equity as at 30 June 2016 reflects the transactions and balances with respect to Albion for the 12 months ended 30 June 2016.

Statement of Cash Flows

The Statement of Cash Flows for the 12 months to 30 June 2017 comprises:

- The cash balance of Albion at the beginning of the financial year (1 July 2016);
- Albion's transactions for the 12 months to 30 June 2017;
- RBO and Robo 3D Inc.'s transactions from 14 December 2016 to 30 June 2017;
- The cash balance of the consolidated entity comprising Albion, RBO and Robo 3D Inc. as at 30 June 2017.

The Statement of Cash Flows for the 12 months to 30 June 2016 comprises of Albion's transactions for the financial year ended 30 June 2016.

	<b>Consolidated 30 June 2017</b>
<b>Calculation of listing expense on reverse acquisition</b>	
Cash & cash equivalents (cash acquired)	81,772
Other assets	631,320
Plant and equipment	5,222
Trade & other payables	<u>(115,091)</u>
Net assets of the company acquired on reverse acquisition	<u><u>603,223</u></u>
Assessed fair value of assets acquired:	
- Post consolidated Company shares on issue	36,285,839
- Post-consolidated Company value per share under the Prospectus	<u>\$0.10</u>
Deemed fair value of share based payment, assessed in accordance with AASB 2	<u>3,628,584</u>
Listing expense recognised on reverse acquisition	<u><u>3,025,361</u></u>

**Note 3. Current assets - inventories**

	<b>Consolidated</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
	<b>\$</b>	<b>\$</b>	
Stock on hand - at cost	<u>669,337</u>	<u>-</u>	

**Note 4. Non-current assets - property, plant and equipment**

	<b>Consolidated</b>	
	<b>30 June 2017</b>	<b>30 June 2016</b>
	\$	\$
Plant and equipment	564,009	-
Less: Accumulated depreciation	<u>(142,604)</u>	<u>-</u>
	<u><u>421,405</u></u>	<u><u>-</u></u>

*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

<b>Consolidated</b>	Plant and equipment \$
Balance at 1 July 2015	<u>-</u>
Balance at 30 June 2016	-
Additions	386,687
Additions through business combinations (note 9)	205,561
Additions through reverse acquisition (note 2)	5,222
Exchange differences	(10,284)
Write off of assets	(23,176)
Depreciation	<u>(142,605)</u>
Balance at 30 June 2017	<u><u>421,405</u></u>

**Note 5. Non-current assets - intangibles**

	<b>Consolidated</b>	
	<b>30 June 2017</b>	<b>30 June 2016</b>
	\$	\$
Goodwill	<u>8,160,433</u>	<u>-</u>
Software - at cost	1,123,845	3,164
Less: Accumulated amortisation	<u>(214,314)</u>	<u>-</u>
	<u>909,531</u>	<u>3,164</u>
	<u><u>9,069,964</u></u>	<u><u>3,164</u></u>

**Note 5. Non-current assets - intangibles (continued)**

*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

<b>Consolidated</b>	Goodwill \$	Software \$	Total \$
Balance at 1 July 2015	-	-	-
Additions	-	3,164	3,164
Balance at 30 June 2016	-	3,164	3,164
Additions	-	195,985	195,985
Additions through business combinations (note 9)	8,160,433	947,464	9,107,897
Exchange differences	-	(96,576)	(96,576)
Amortisation expense	-	(140,506)	(140,506)
Balance at 30 June 2017	<u>8,160,433</u>	<u>909,531</u>	<u>9,069,964</u>

**Note 6. Current liabilities - borrowings**

	<b>Consolidated</b>	
	<b>30 June 2017</b>	<b>30 June 2016</b>
	\$	\$
Trade finance loan	250,740	-
At call loans	-	1,872,225
	<u>250,740</u>	<u>1,872,225</u>

The trade finance loan facility was borrowed from the Company's major shareholder Denlin Nominees Pty Ltd. Total loan facility amount is \$1.0 million, unsecured, with annual interest rate of 12%. Interest is calculated on the drawn amount and capitalised on to the total outstanding drawn amount. Denlin may at any time prior to the Expiry Date (being the 6 months from first drawdown or otherwise agreed) at its sole and absolute discretion convert the sum of the drawn down plus accrued interest into either (i) a Term Loan or (ii) Robo shares at an issue price of \$0.072 per share. Repayment of drawn funds plus accrued interest to occur on the earlier of the followings: Expiry Date, at the call of Denlin in writing before Expiry Date, the Company may elect to repay earlier than Expiry Date, or on the date of termination. First draw down occurred on 22 June 2017, and no further draw down occurred in the financial year ended 30 June 2017.

**Note 7. Equity - issued capital**

	<b>Consolidated</b>			
	<b>30 June 2017</b>	<b>30 June 2016</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
	Shares	Shares	\$	\$
Ordinary shares - fully paid	<u>252,286,466</u>	<u>100</u>	<u>17,355,636</u>	<u>100</u>

Due to the reverse acquisition described in Note 2, the contributed equity represents the capital contributed of the accounting acquirer (Albion), and the shares on issue are that of the legal parent (Robo).

**Note 7. Equity - issued capital (continued)**

*Movements in ordinary share capital*

Details	Date	Shares	Issue price	\$
Balance	1 July 2015	<u>100</u>		<u>100</u>
Balance	30 June 2016	100		100
Value of shares deemed to be issued to existing Falcon (legal parent) shareholders on acquisition	14 December 2016	36,285,739	\$0.10	3,628,584
Consideration shares issued to Albion 3D Vendors	14 December 2016	97,178,193	\$0.03	3,037,212
Shares issued to acquire Robo 3D Inc.	14 December 2016	44,939,101	\$0.10	4,493,910
Capital Raising	14 December 2016	60,000,000	\$0.10	6,000,000
Placement	22 June 2017	13,333,333	\$0.06	800,000
Share issued in lieu of services provided	22 June 2017	550,000	\$0.06	33,000
Costs of capital raising		<u>-</u>	-	<u>(637,170)</u>
Balance	30 June 2017	<u><u>252,286,466</u></u>		<u><u>17,355,636</u></u>

*Ordinary shares*

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

*Share buy-back*

There is no current on-market share buy-back.

**Note 8. Equity - reserves**

	Consolidated	
	30 June 2017	30 June 2016
	\$	\$
Available-for-sale reserve	(36,000)	-
Foreign currency translation reserve	(26,841)	-
Share-based payments reserve	<u>1,225,702</u>	-
	<u><u>1,162,861</u></u>	<u><u>-</u></u>

*Available-for-sale reserve*

The reserve is used to recognise increments and decrements in the fair value of available-for-sale financial assets.

*Foreign currency translation reserve*

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars.

*Share-based payments reserve*

The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration, and other parties as part of their compensation for services.

**Note 8. Equity - reserves (continued)**

*Movements in reserves*

Movements in each class of reserve during the current and previous financial year are set out below:

<b>Consolidated</b>	Available for sale reserve \$	Foreign currency reserve \$	Share-based payments reserve \$	Total \$
Balance at 1 July 2015	-	-	-	-
Balance at 30 June 2016	-	-	-	-
Foreign currency translation	-	(26,841)	-	(26,841)
Revaluation of available for sale investments	(36,000)	-	-	(36,000)
Share based payments	-	-	1,225,702	1,225,702
Balance at 30 June 2017	<u>(36,000)</u>	<u>(26,841)</u>	<u>1,225,702</u>	<u>1,162,861</u>

**Note 9. Business combinations**

Albion 3D Investments Pty Ltd acquired 100% of Robo 3D Inc., with effective control on 14 December 2016. The acquisition has been accounted as a Business Combination under AASB 3. Robo 3D Inc., is a USA-based company that designs and markets a range of products for the desktop segment of the 3D printing industry. The acquisition was undertaken by the Company to expand its asset base, and create shareholder value.

The Company is in the process of ascertaining the fair values of any relevant trademarks, brand names, material customer contracts and tax liabilities associated with the acquisition. The provisional fair values of the identifiable net assets acquired are detailed below:

	<b>Fair value \$</b>
Cash and cash equivalents	219,070
Trade receivables	66,490
Inventories	1,386,214
Prepayments	49,653
Other assets	21,941
Plant & equipment	205,561
Intangible - software	947,464
Trade payables	(1,947,739)
Other payables	(561,213)
Provisions	(31,391)
Deferred revenue	<u>(655,693)</u>
Net liabilities acquired	(299,643)
Goodwill	<u>8,160,433</u>
Acquisition-date fair value of the total consideration transferred	<u><u>7,860,790</u></u>
Consideration transferred:	
Fair value of equity transferred	4,493,910
Cash paid in prior financial year	2,025,316
Cash paid in current period	<u>1,341,564</u>
Net cash used	<u><u>7,860,790</u></u>

**Note 9. Business combinations (continued)**

	<b>Consolidated 30 June 2017 \$</b>
Cash paid in current financial year	1,341,564
Cash acquired	<u>(219,070)</u>
Net cash used	<u><u>1,122,494</u></u>

*i. Consideration transferred*

Acquisition-related costs amounting to \$85,890 are not included as part of consideration for the acquisition and have been recognised as transaction costs within administration in the profit or loss statement.

*ii. Identifiable net assets*

The fair value of the trade receivables acquired as part of the business combination amounted to \$66,490. As of the acquisition date, the Company's best estimate is that all cash will be collected.

*iii. Goodwill*

Goodwill of \$8,160,433 was primarily related to the Company's growth expectations through the launch of printer models in the USA market.

The consolidated entity operates as one operating segment and goodwill was allocated to a single cash generating unit as at acquisition date. The goodwill that arose from this business combination is not deductible for tax purposes.

*iv. Contribution to the Consolidated Entity's results*

Robo 3D Inc., contributed revenues of \$1,907,754 and net loss of \$4,222,354 to the consolidated entity from the date of the acquisition to 30 June 2017.

**Note 10. Interests in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance accounting standards:

<b>Name</b>	<b>Principal place of business / Country of incorporation</b>	<b>Ownership interest</b>	
		<b>30 June 2017 %</b>	<b>30 June 2016 %</b>
Robo 3D Inc.	United States	100.00%	-
Albion 3D Investments Pty Ltd	Australia	100.00%	-

On 14 December 2016, the Company completed the acquisition of 100% of the issued capital of Albion 3D Investments Pty Ltd, which owns 100% of the issued capital of Robo 3D Inc.

**Note 11. Events after the reporting period**

Further to the Company's announcement on 19 June 2017 and subsequent to the end of the financial year the Company has drawn down a further \$500,000 in relation to the trade finance loan facility from Denlin Nominees Pty Ltd . The loan funds are repayable at call or 6 months from the date of the first draw down under the trade finance facility term sheet, being 22 December 2017.

No other matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

**Note 12. Earnings per share**

In accordance with the principles of reverse acquisition accounting, the weighted average number of ordinary shares outstanding during the period ended 30 June 2016 has been calculated as the weighted average number of ordinary shares of Falcon Minerals Limited, outstanding during the period before acquisition multiplied by the exchange ratio established in the acquisition accounting.

	<b>Consolidated</b>	
	<b>30 June 2017</b>	<b>30 June 2016</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax attributable to the owners of Robo 3D Limited	<u>(9,368,485)</u>	<u>(383,035)</u>
	<b>Number</b>	<b>Number</b>
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>127,040,386</u>	<u>9,082,870</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>127,040,386</u>	<u>9,082,870</u>
	<b>Cents</b>	<b>Cents</b>
Basic earnings per share	(7.37)	N/A
Diluted earnings per share	(7.37)	N/A