



ASX ANNOUNCEMENT

Resignation of Richard Platts as Director

At the 2016 AGM director Richard Platts announced that FY2017 would be his final year of service in the Bega Cheese Limited Board. Richard felt that the company would benefit from a broadening of the skill base and that he would step down as a supplier director to create a vacancy for an appropriately skilled independent director.

Richard's objective was that his transition be seamless. Bega Cheese has completed the search for a new independent director and will be in a position to announce that appointment in the coming weeks. Consistent with his previously announced position Richard Platts has resigned effective 4 September to facilitate a smooth transition.

Chairman Barry Irvin acknowledged the important contribution Richard has made to Bega Cheese. "Richard was always very thoughtful and strategic as we worked through great change and achievement at Bega Cheese. As a steward of this organisation Richard has helped guide the company from a small regionally based dairy company to an organisation with over \$1 billion revenue, exporting to more than 40 countries around the world and in the top 200 companies on the ASX." Barry Irvin further added "Typical of Richard he has put the company first in his decision to step down as a director in order to bring new skills to the Board. Richard will no doubt remain close to all of us at Bega Cheese and we wish him well in his next stage of life."

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