



ASX & Media Release

AGL Energy statement on Liddell Power Station

6 September 2017

AGL Energy (AGL) notes speculation in relation to a potential sale of the Liddell Power Station, or extension of the operating life of the power station, following comments made by the Prime Minister yesterday.

AGL has committed to the closure of the Liddell Power Station in 2022, which is the end of its operating life. AGL provided this advance notice in April 2015 to avoid the volatility created by the sudden exit from the National Electricity Market of other coal-fired power stations.

AGL recognises community and government concerns in relation to energy security, as highlighted in the Australian Energy Market Operator's 2017 Electricity Statement of Opportunities published yesterday, and continues to assess the capacity that will be needed post 2022 to replace Liddell.

AGL will continue to engage with governments, regulators and other stakeholders to deliver appropriate outcomes but notes that the company has made no commitment to sell the Liddell Power Station nor to extend its life beyond 2022.

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About AGL

AGL is committed to helping shape a sustainable energy future for Australia. We operate the country's largest electricity generation portfolio, we're its largest ASX-listed investor in renewable energy, and we have more than 3.6 million customer accounts. Proudly Australian, with more than 180 years of experience, we have a responsibility to provide sustainable, secure and affordable energy for our customers. Our aim is to prosper in a carbon-constrained world and build customer advocacy as our industry transforms. That's why we have committed to exiting our coal-fired generation by 2050 and why we will continue to develop innovative solutions for our customers.