

SWICK MINING SERVICES

Swick Mining Services Ltd
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7th September 2017

ASX ANNOUNCEMENT

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Western Australia – (September 7, 2017) – Swick Mining Services Limited (“Swick” or “the Company”; ASX: SWK), a leading provider of high quality and high value underground and surface mineral drilling services announced today that Chief Executive Officer Vahid Haydari has resigned from the Company, effective 16th of October 2017, in order to pursue other career opportunities.

Swick Chairman Andrew Simpson, said the Board of Directors had accepted Mr Haydari’s resignation and thanked him for his significant contribution to Swick over the 6 years he has been with the Company.

“I would like to thank Vahid for his role in driving Swick’s culture and execution of strategy and to extend my best wishes for his future endeavors”, Mr Simpson said. “He will be leaving the Company in a strong position, with a record order book, a world-class safety and productivity record, excellent client base and best-in-class staff base”.

The CEO responsibilities of the Company will be transitioned over to the Managing Director Kent Swick, and there are no immediate plans to directly replace the position of CEO.



About Swick Mining Services:

Swick Mining Services Ltd (ASX: SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, Canada, United States and Europe.

For further information please contact the following on +61 8 9277 8800:

Kent Swick
Managing Director

Jitu Bhudia
Chief Financial Officer

Disclosure Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based.