

7 September 2017

**360 Capital Group**  
**Update in relation to proposal to acquire Asia Pacific Data Centre Group**

On 1 September 2017, 360 Capital Group (ASX:TGP) announced that it has submitted a new proposal to the board of Asia Pacific Data Centre Group (**AJD**) to acquire all the ordinary fully paid stapled securities of AJD by scheme of arrangement (**Scheme Proposal**). Under the Scheme Proposal, AJD securityholders would receive total consideration of \$1.95 per stapled security, representing a \$0.65 capital distribution from AJD plus cash of \$1.30.

360 Capital Group also informed the AJD board that it was prepared to work with it to explore and consider alternative structures and arrangements to deliver to AJD securityholders a capital return and total consideration consistent with the Scheme Proposal.

360 Capital Group has discussed an alternative proposal with the board of AJD whereby 360 Capital Group would make an off-market bid at \$1.30 cash, conditional only on a capital distribution of \$0.65 by AJD and any relevant regulatory relief. The capital distribution would be funded by AJD's current financier, in respect of which 360 Capital has already obtained a credit approved term sheet. There was no requirement for AJD securityholder approval.

360 Capital Group has been advised that the board of AJD is not willing to proceed with a capital distribution.

360 Capital Group is currently considering its options.

More information on the Group can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "TGP", on the Group's website [www.360capital.com.au](http://www.360capital.com.au), by calling the 360 Capital investor enquiry line on 1300 082 130 or emailing [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au)

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**About 360 Capital Group (ASX: TGP)**

360 Capital Group is an ASX-listed, property investment and funds management group concentrating on strategic investment and active investment management of property assets. The Group actively invests in direct property assets, property securities, real estate debt and various corporate real estate investments within Australian real estate markets on a private and public equity basis.

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