

ASX RELEASE

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Discussions with 360 Capital Group

As set out in its ASX announcement on 6 September 2017, the Board of Asia Pacific Data Centre Group (**APDC**) has been in extensive ongoing discussions with 360 Capital Group (**360 Capital**) regarding the development of its alternative proposal to acquire APDC securities, constituting a \$0.65 capital distribution by APDC and \$1.30 cash consideration paid by 360 Capital (**Alternative Proposal**). The objective of these discussions is to maximise value for all APDC securityholders by 360 Capital providing a certain offer capable of consideration by APDC securityholders which is superior to the unconditional cash offer by NEXTDC Limited (**NEXTDC**) of \$1.87 per APDC security (**NEXTDC Offer**).

In considering the Alternative Proposal, the Board, through its advisers, has informed 360 Capital that it is supportive of it submitting an all-cash, fully-funded takeover offer for \$1.95 per APDC security. 360 Capital has not put forward such an offer.

The Board is not supportive of a debt funded capital distribution of \$0.65 per APDC security, having regard to the interests of all securityholders where the future ownership of APDC is not certain and there are material uncertainties around the ability to implement a capital distribution. The Board has informed 360 Capital that it does not propose to make the capital distribution of \$0.65 per APDC security as contemplated by the Alternative Proposal.

The Board considers that it has taken all reasonable steps to advance discussions with 360 Capital. It remains open to 360 Capital to put forward an all-cash, fully-funded takeover bid at a price which exceeds the offer price of \$1.87 under the NEXTDC Offer.

The APDC Board recommends that APDC securityholders accept the NEXTDC Offer of \$1.87 cash per APDC security, in the absence of a superior proposal. The NEXTDC Offer closes on 15 September 2017 at 7.00pm (Sydney time), unless extended.

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APDC is a special purpose real estate investment trust (A-REIT) which listed on the Australian Securities Exchange on 9 January 2013 to own data centre properties. APDC has the objective of providing investors with a stable income and the potential for capital growth.