

08 September 2017  
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## Information Required Under ASX Listing Rule 3.10.5A

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Poseidon Nickel Limited (ASX: POS) (the **Company**) provides notice to the ASX for the purposes of Listing Rules 3.10.5A and 7.1A.4(B) that on 07 September 2017, 20,000,000 Ordinary Shares were issued at \$0.026 (source Commsec) pursuant to the Company's additional 10% placement capacity in accordance with Listing Rule 7.1A. (**Placement**).

The following information required under ASX Listing Rule 3.10.5A is now provided:

**1. Dilution Effect**

The Placement of 20,000,000 Ordinary Shares represents a dilution to the existing holders of Ordinary Securities as follows:

Number of Shares on issue prior to the Placement:

**965,071,644**

Placement issue under Listing Rule 7.1A (20,000,000 Shares)	2.07%
Total dilution as a result of the Placement	2.07%

Number of Shares on issue following the Placement:

**985,071,644**

**2. Why an issue under ASX Listing Rule 7.1A**

The Company issued the shares as a Placement under ASX Listing Rule 7.1A to a sophisticated and professional investor as it was of the view that this was the most efficient and expedient mechanism to raise the funds required to achieve its stated objectives

**3. Underwriting Agreement**

The Placement was not underwritten.

**4. Cost of Issue**

No commission was paid by the Company on the funds raised.



**Eryn Kestel**  
**Company Secretary**