



Evolution
MINING

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ASX Announcement

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POTENTIAL SALE OF THE EDNA MAY GOLD MINE

Evolution Mining Limited (ASX:EVN) ("Evolution" or the "Company") has recently received a number of offers to acquire its Edna May gold mine and is now determining whether the potential sale of the mine is in the best interests of Evolution shareholders and stakeholders. Evolution plans to progress these offers and will update the market if any binding agreement to sell the asset is entered into.

The Edna May gold mine achieved an EBITDA margin of 18% in FY17 and produced 70,188 ounces representing approximately 8% of Evolution's total gold production in FY17. Evolution has consistently stated that a key objective of its corporate strategy is to increase the quality of its asset portfolio over time. This includes continuously evaluating a wide range of acquisition and divestment opportunities.

For further information please contact:

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About Evolution

Evolution is a leading, growth-focussed Australian gold miner. Evolution operates six wholly-owned mines – Cowal in New South Wales; Mt Carlton, Mt Rawdon, and Cracow, in Queensland; and Mungari and Edna May in Western Australia. In addition Evolution holds an economic interest in the Ernest Henry copper-gold mine that will deliver 100% of future gold and 30% of future copper and silver produced from an agreed life of mine area. Outside of the life of mine area Evolution will have a 49% interest in future copper, gold and silver production.