

**ASX ANNOUNCEMENT**

ASX: RBO | 14 September 2017

## Legal Settlement Reached

Robo 3D Limited (“**Robo**” or the “**Company**”) wishes to advise that it has agreed to settle claims made by Dr. Alexander Nawrocki, a previous consultant to Robo 3D LLC, a California limited liability company.

Robo LLC was the original owner of the intellectual property that forms the historical basis for the 3D printer and associated products business currently operated by Robo. In June 2015, Robo LLC assigned the Robo 3D printer intellectual property to a subsidiary of Robo as part of a corporate restructure.

As disclosed in the Company’s prospectus dated 18 November 2016, in March 2016 Dr. Nawrocki filed a complaint in the Superior Court of San Diego County, California, against Robo 3D LLC, Braydon Moreno, Jacob Kabili and Christopher Lamb (the three founders of Robo LLC). The complaint arises out of a consulting agreement dated 7 March 2014 between Dr. Nawrocki and Robo3D LLC and alleges claims for breach of contract, quantum meruit and fraud in the inducement. Dr. Nawrocki requested damages of US\$325,000 in consulting fees, a 10% equity stake in Robo3D LLC or the fair market value thereof, punitive and exemplary damages and other amounts including attorney’s fees and interest.

Robo, the founders and Dr. Nawrocki have entered into a settlement agreement in relation to Dr. Nawrocki’s claims, pursuant to which Dr. Nawrocki will be issued 500,000 ordinary shares in the Company that will be subject to escrow until 16 December 2017, and an additional 1,500,000 ordinary shares that will be subject to escrow until 16 December 2018. The settlement agreement also contains mutual releases, covenants not to sue and representations and warranties that are usual for an agreement of that nature. Whilst Robo was not a named party to the complaint, Robo had assumed US\$200,000 of legal costs to defend Dr. Nawrocki’s claims given the potential risk of dilution to shareholders and loss of intellectual property.

The Board believed that settling Dr. Nawrocki’s claims was in the best interest of the Company given the uncertainty of potential claims against the ownership of the Robo 3D intellectual property and the costly and inherently uncertain nature of any litigation proceedings. Settling Dr. Nawrocki’s claims also allows the Company’s management to focus their full attention to the Company’s operations.

— ENDS —

## Further information

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## About Robo 3D Limited

Robo 3D Limited (**ASX: RBO**) is a company based in California, USA, focused on the design and distribution of 3D printers and associated products for the desktop segment of the 3D printing industry (**Robo**).

The company was founded in 2012 by a group of students from San Diego State University and delivered its first model to customers in 2013. Since then, Robo has grown into a leading brand in the desktop segment of the 3D printing industry, gaining significant traction online and through retail partners including Amazon and Best Buy. Robo commenced trading on the ASX on 22 December 2016.

To learn more about Robo 3D, visit: [www.robo3D.com](http://www.robo3D.com)