14 September 2017

360 Capital Group (TGP)
$1.95 all-cash offer for Asia Pacific Data Centre Group (AJD)

On 13 September 2017, 360 Capital Group (ASX: TGP) announced it will make an unconditional off-market takeover offer to acquire all the securities in Asia Pacific Data Centre Group (ASX: AJD) that it does not own for $1.95 cash per security (**Offer**).

360 Capital welcomes today's announcement by the AJD Board stating that it has determined that the Offer is superior to the NEXTDC Offer.

360 Capital notes that the AJD Board expects to recommend the Offer, subject to reviewing the bidder's statement and in the absence of a superior proposal.

360 Capital is currently drafting the bidder's statement and expects to lodge this bidder's statement within 2 weeks.

360 Capital is committed to proceeding with the Offer. 360 Capital notes recent statements by NEXTDC suggesting that the Offer may not proceed. These statements appear to be made with the intention of encouraging AJD securityholders to accept the inferior NEXTDC Offer. However they are not reflective of 360 Capital's obligations under the Corporations Act and are entirely misleading.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or emailing investor.relations@360capital.com.au

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About 360 Capital Group (ASX: TGP)
360 Capital Group is an ASX-listed, property investment and funds management group concentrating on strategic investment and active investment management of property assets. The Group actively invests in direct property assets, property securities, real estate debt and various corporate real estate investments within Australian real estate markets on a private and public equity basis.

360 Capital Group

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