

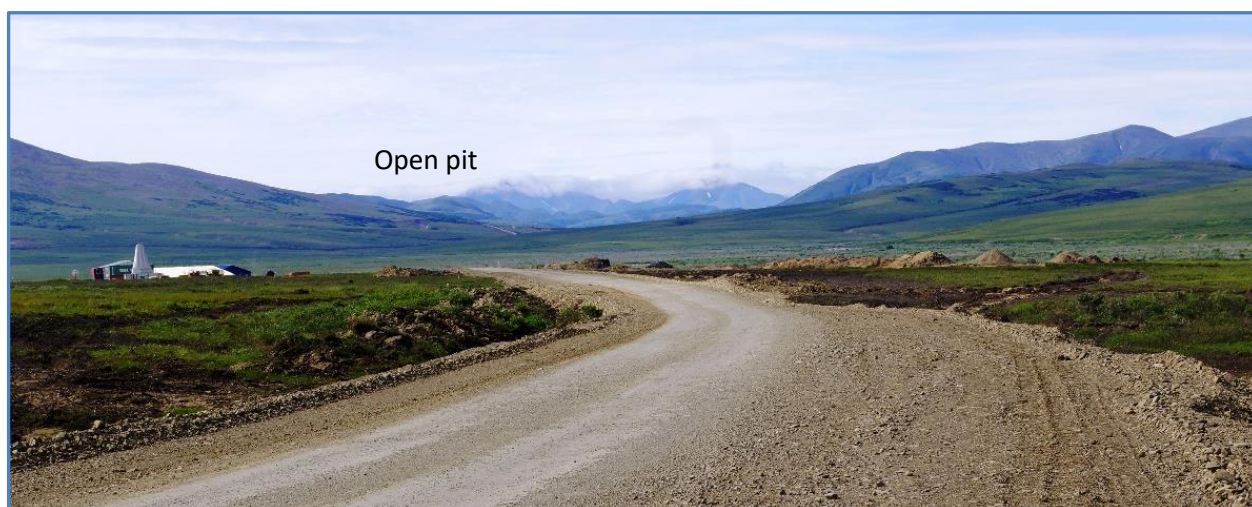


Research Note by Optiva Securities

Tigers Realm Coal (ASX: TIG) is pleased to report that it has posted a Research Note by Optiva Securities on the TIG website – www.tigersrealmcoal.com

Optiva Securities is a London based investment banking firm specialising in mining and natural resources. Optiva has worked with a number of resources companies Internationally, providing financial advice and arranging appropriate financing solutions. Optiva is a Member of the London Stock Exchange and is regulated by the Financial Conduct Authority (FCA) - www.optivasecurities.com

At Project F, mining, coal haulage and transshipment operations at the port are proceeding as planned, and the company has during the first half of September completed loading of its fourth cargo vessel. Some photos showing recent operations follow.



Project F haul road, the mine infrastructure area on the left and open pit in the distance



Loaded haul truck leaving the open pit



Coal crushing operations at the port stockpiles

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