

18th September 2017

Moody's assigns first-time ratings to Auswide Bank Ltd

Moody's Investor Services (Moody's) has assigned Auswide Bank first-time long-term/short-term issuer and deposit ratings of Baa2/P-2 with a Stable outlook.

Moody's stated that "Auswide's rating reflects its improving credit profile, supported by tighter credit underwriting, improved asset quality metrics, stable earnings, stronger loan growth and lower operating costs."

Auswide Bank's Managing Director Martin Barrett said this ratings decision by Moody's is the result of the refreshed business strategy and continued growth of the bank.

Mr Barrett stated "The recent announcement of our FY17 financial results and the Moody's ratings reinforces the progress and momentum the bank has achieved".

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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

Small things. Big difference.