

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme APPEN LIMITED

ACN/ARSN 138 878 298

1. Details of substantial holder (1)

Name Bank of America Corporation and its related bodies corporate (See Appendix C)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 14 September 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	4,947,748	4,947,748	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 2,810,396
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a International Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 1,696,889
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Securities Lending Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 28,301
Merrill Lynch International	Borrowing of securities pursuant to a International Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities	Ordinary 260,483
Merrill Lynch International	Borrowing of securities pursuant to a Securities Lending Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 81,679
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Borrowing of securities pursuant to a Securities Lending Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 70,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 2,810,396
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 1,725,190
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Ordinary 342,162
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch, Pierce, Fenner & Smith Incorporated	Ordinary 70,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Please see Annexure A.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate
Merrill Lynch International	Related body corporate
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Merrill Lynch (Australia) Futures Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	120 Collins Street, Level 19, Melbourne Victoria 3000, Australia
MLEQ Nominees Pty Ltd	120 Collins Street, Level 19, Melbourne Victoria 3000, Australia
Merrill Lynch International	2 King Edward Street, London, England, EC1A 1HQ, United Kingdom
Merrill Lynch, Pierce, Fenner & Smith Incorporated	One Bryant Park, New York NY 10036, United States

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 18 September 2017

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of securities	Securities affected	Person's votes affected	Remark
5/19/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,400,000.00)	Ordinary	(1,000,000)	(1,000,000)	N/A
5/19/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(14,411.89)	Ordinary	(4,214)	(4,214)	N/A
5/19/2017	Merrill Lynch (Australia) Futures Ltd	Buy	14,201.18	Ordinary	4,214	4,214	N/A
5/15/2017	Merrill Lynch (Australia) Futures Ltd	Buy	15,425.52	Ordinary	5,843	5,843	N/A
5/15/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,405.67)	Ordinary	(901)	(901)	N/A
5/16/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(9,183.10)	Ordinary	(3,505)	(3,505)	N/A
5/17/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(621.18)	Ordinary	(238)	(238)	N/A
5/18/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,150.02	Ordinary	3,317	3,317	N/A
5/18/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(17,192.88)	Ordinary	(5,417)	(5,417)	N/A
5/22/2017	Merrill Lynch (Australia) Futures Ltd	Buy	18,278.68	Ordinary	5,372	5,372	N/A
5/22/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(4,637.36)	Ordinary	(1,352)	(1,352)	N/A
5/23/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(7,328.66)	Ordinary	(2,105)	(2,105)	N/A
5/23/2017	Merrill Lynch (Australia) Futures Ltd	Buy	323.00	Ordinary	95	95	N/A
5/24/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(14,720.16)	Ordinary	(4,044)	(4,044)	N/A
5/24/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,392.12	Ordinary	2,034	2,034	N/A
5/29/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,151.01	Ordinary	845	845	N/A
5/29/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,125.27)	Ordinary	(845)	(845)	N/A
5/31/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(11,526.12)	Ordinary	(3,138)	(3,138)	N/A
5/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	11,521.69	Ordinary	3,138	3,138	N/A
5/26/2017	Merrill Lynch (Australia) Futures Ltd	Buy	16,535.90	Ordinary	4,658	4,658	N/A
5/26/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(16,799.19)	Ordinary	(4,658)	(4,658)	N/A
6/2/2017	Merrill Lynch (Australia) Futures Ltd	Buy	887.99	Ordinary	239	239	N/A
6/2/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(884.30)	Ordinary	(239)	(239)	N/A
6/5/2017	Merrill Lynch (Australia) Futures Ltd	Buy	13,507.45	Ordinary	3,615	3,615	N/A
6/2/2017	Merrill Lynch (Australia) Futures Ltd	Buy	14,093.00	Ordinary	3,800	3,800	N/A
6/6/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,339.00	Ordinary	900	900	N/A
6/7/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,711.84	Ordinary	1,800	1,800	N/A
6/8/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,508.00	Ordinary	400	400	N/A
6/9/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,274.78	Ordinary	2,727	2,727	N/A
6/9/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(9,707.75)	Ordinary	(2,575)	(2,575)	N/A
6/9/2017	Merrill Lynch (Australia) Futures Ltd	Buy	9,707.28	Ordinary	2,575	2,575	N/A
6/13/2017	Merrill Lynch (Australia) Futures Ltd	Buy	11,301.01	Ordinary	3,000	3,000	N/A
6/13/2017	Merrill Lynch (Australia) Futures Ltd	Buy	18,171.41	Ordinary	4,830	4,830	N/A
6/13/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(12,047.75)	Ordinary	(3,194)	(3,194)	N/A
6/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,285.52	Ordinary	2,725	2,725	N/A
6/14/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(6,180.55)	Ordinary	(1,636)	(1,636)	N/A
6/14/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,640.50)	Ordinary	(700)	(700)	N/A
6/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	22,111.00	Ordinary	5,850	5,850	N/A
6/16/2017	Merrill Lynch (Australia) Futures Ltd	Buy	24,966.50	Ordinary	6,560	6,560	N/A
6/16/2017	Merrill Lynch (Australia) Futures Ltd	Buy	14,807.25	Ordinary	3,921	3,921	N/A
6/16/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,817.80)	Ordinary	(1,010)	(1,010)	N/A
6/19/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,362.44	Ordinary	884	884	N/A
6/19/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(4,278.38)	Ordinary	(1,127)	(1,127)	N/A
6/20/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,067.53	Ordinary	538	538	N/A
6/20/2017	Merrill Lynch (Australia) Futures Ltd	Buy	29,447.70	Ordinary	7,648	7,648	N/A
6/20/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(12,174.01)	Ordinary	(3,178)	(3,178)	N/A
6/20/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,713.28	Ordinary	967	967	N/A
6/21/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,442.75	Ordinary	638	638	N/A
6/15/2017	Merrill Lynch (Australia) Futures Ltd	Buy	9,491.92	Ordinary	2,518	2,518	N/A
6/15/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(13,608.00)	Ordinary	(3,600)	(3,600)	N/A
6/15/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,804.00	Ordinary	1,800	1,800	N/A
6/21/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,706.85	Ordinary	2,781	2,781	N/A
6/21/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(19,127.49)	Ordinary	(4,993)	(4,993)	N/A
6/22/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,562.33	Ordinary	406	406	N/A
6/15/2017	Merrill Lynch (Australia) Futures Ltd	Buy	13,534.50	Ordinary	3,600	3,600	N/A
6/16/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,893.75	Ordinary	501	501	N/A
6/22/2017	Merrill Lynch (Australia) Futures Ltd	Buy	962.50	Ordinary	250	250	N/A
6/23/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,248.64	Ordinary	571	571	N/A
6/23/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,267.20	Ordinary	320	320	N/A
6/26/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,540.94	Ordinary	906	906	N/A
6/26/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(20,682.74)	Ordinary	(5,275)	(5,275)	N/A
6/26/2017	Merrill Lynch (Australia) Futures Ltd	Buy	20,730.75	Ordinary	5,275	5,275	N/A
6/26/2017	Merrill Lynch (Australia) Futures Ltd	Buy	9,062.00	Ordinary	2,300	2,300	N/A
6/28/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,212.10	Ordinary	310	310	N/A
6/28/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,120.00)	Ordinary	(800)	(800)	N/A
6/27/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,375.10)	Ordinary	(630)	(630)	N/A
6/29/2017	Merrill Lynch (Australia) Futures Ltd	Buy	39,453.50	Ordinary	10,000	10,000	N/A
7/3/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,208.50)	Ordinary	(550)	(550)	N/A
7/4/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,152.61	Ordinary	289	289	N/A
7/5/2017	Merrill Lynch (Australia) Futures Ltd	Buy	19,198.85	Ordinary	4,710	4,710	N/A
7/6/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,372.62	Ordinary	335	335	N/A
7/6/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(5,309.65)	Ordinary	(1,297)	(1,297)	N/A
7/7/2017	Merrill Lynch (Australia) Futures Ltd	Buy	509.44	Ordinary	126	126	N/A
7/7/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(27,738.61)	Ordinary	(6,824)	(6,824)	N/A
7/11/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,129.95	Ordinary	279	279	N/A
7/11/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,161.96)	Ordinary	(521)	(521)	N/A
7/11/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,369.35	Ordinary	809	809	N/A
7/11/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(1,068.60)	Ordinary	(260)	(260)	N/A
7/12/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,714.25)	Ordinary	(895)	(895)	N/A
7/12/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,688.59	Ordinary	895	895	N/A
7/12/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,942.12	Ordinary	1,684	1,684	N/A
7/13/2017	Merrill Lynch (Australia) Futures Ltd	Buy	12,310.04	Ordinary	2,966	2,966	N/A
7/13/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,075.21	Ordinary	740	740	N/A
7/13/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,071.00)	Ordinary	(740)	(740)	N/A
7/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	24,252.60	Ordinary	5,844	5,844	N/A
7/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,779.20	Ordinary	1,870	1,870	N/A
7/17/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,742.70	Ordinary	1,843	1,843	N/A
7/17/2017	Merrill Lynch (Australia) Futures Ltd	Buy	13,694.97	Ordinary	3,247	3,247	N/A
7/17/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(20,950.00)	Ordinary	(5,000)	(5,000)	N/A
7/18/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,836.18	Ordinary	1,639	1,639	N/A
7/18/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(13,368.60)	Ordinary	(3,183)	(3,183)	N/A
7/18/2017	Merrill Lynch (Australia) Futures Ltd	Buy	14,021.95	Ordinary	3,380	3,380	N/A
7/18/2017	Merrill Lynch (Australia) Futures Ltd	Buy	4,514.66	Ordinary	1,083	1,083	N/A
7/19/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,293.84	Ordinary	785	785	N/A
7/7/2017	Merrill Lynch (Australia) Futures Ltd	Buy	13,828.08	Ordinary	3,411	3,411	N/A
7/10/2017	Merrill Lynch (Australia) Futures Ltd	Buy	5,712.94	Ordinary	1,400	1,400	N/A

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of securities	Securities affected	Person's votes affected	Remark
7/10/2017	Merrill Lynch (Australia) Futures Ltd	Buy	977.71	Ordinary	242	242	N/A
7/19/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,980.20	Ordinary	710	710	N/A
7/19/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(9,094.04)	Ordinary	(2,171)	(2,171)	N/A
7/19/2017	Merrill Lynch (Australia) Futures Ltd	Buy	752.40	Ordinary	180	180	N/A
7/20/2017	Merrill Lynch (Australia) Futures Ltd	Buy	230.52	Ordinary	55	55	N/A
7/20/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(67,718.94)	Ordinary	(16,178)	(16,178)	N/A
7/20/2017	Merrill Lynch (Australia) Futures Ltd	Buy	68,271.16	Ordinary	16,178	16,178	N/A
7/5/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,198.00	Ordinary	780	780	N/A
7/20/2017	Merrill Lynch (Australia) Futures Ltd	Buy	13,972.13	Ordinary	3,327	3,327	N/A
7/24/2017	Merrill Lynch (Australia) Futures Ltd	Buy	331.20	Ordinary	77	77	N/A
7/24/2017	Merrill Lynch (Australia) Futures Ltd	Buy	55,642.47	Ordinary	12,762	12,762	N/A
7/25/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(7,640.49)	Ordinary	(1,781)	(1,781)	N/A
7/26/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,178.39	Ordinary	738	738	N/A
7/26/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,485.02)	Ordinary	(803)	(803)	N/A
7/26/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,463.94	Ordinary	803	803	N/A
7/27/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,820.42	Ordinary	424	424	N/A
7/28/2017	Merrill Lynch (Australia) Futures Ltd	Buy	35,431.76	Ordinary	8,290	8,290	N/A
7/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	652.03	Ordinary	156	156	N/A
7/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	9,244.80	Ordinary	2,160	2,160	N/A
7/31/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(22,573.91)	Ordinary	(5,320)	(5,320)	N/A
7/31/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(10,290.92)	Ordinary	(2,447)	(2,447)	N/A
7/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,692.00	Ordinary	1,800	1,800	N/A
8/1/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,216.37	Ordinary	776	776	N/A
8/1/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(991.28)	Ordinary	(240)	(240)	N/A
8/1/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(10,211.07)	Ordinary	(2,451)	(2,451)	N/A
8/2/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,159.15	Ordinary	749	749	N/A
8/3/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,471.25	Ordinary	588	588	N/A
8/3/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,471.25)	Ordinary	(588)	(588)	N/A
8/4/2017	Merrill Lynch (Australia) Futures Ltd	Buy	153.69	Ordinary	37	37	N/A
8/4/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(8,376.59)	Ordinary	(2,003)	(2,003)	N/A
8/4/2017	Merrill Lynch (Australia) Futures Ltd	Buy	492.26	Ordinary	118	118	N/A
8/4/2017	Merrill Lynch (Australia) Futures Ltd	Buy	153.69	Ordinary	37	37	N/A
8/4/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(153.69)	Ordinary	(37)	(37)	N/A
8/7/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(4,729.19)	Ordinary	(1,148)	(1,148)	N/A
8/7/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(6,384.79)	Ordinary	(1,560)	(1,560)	N/A
8/8/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(20,331.66)	Ordinary	(5,018)	(5,018)	N/A
8/8/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(1,010.94)	Ordinary	(249)	(249)	N/A
8/8/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,091.84	Ordinary	271	271	N/A
8/8/2017	Merrill Lynch (Australia) Futures Ltd	Buy	23,578.77	Ordinary	5,789	5,789	N/A
8/9/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,391.94	Ordinary	585	585	N/A
8/9/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(12,696.58)	Ordinary	(3,112)	(3,112)	N/A
8/9/2017	Merrill Lynch (Australia) Futures Ltd	Buy	4,791.84	Ordinary	1,192	1,192	N/A
8/9/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(1,277.20)	Ordinary	(310)	(310)	N/A
8/2/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(10,300.36)	Ordinary	(2,451)	(2,451)	N/A
8/2/2017	Merrill Lynch (Australia) Futures Ltd	Buy	802.20	Ordinary	191	191	N/A
8/2/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,320.00)	Ordinary	(800)	(800)	N/A
8/3/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,471.25	Ordinary	588	588	N/A
8/3/2017	Merrill Lynch (Australia) Futures Ltd	Buy	9,148.84	Ordinary	2,179	2,179	N/A
8/3/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(541.80)	Ordinary	(129)	(129)	N/A
7/27/2017	Merrill Lynch (Australia) Futures Ltd	Buy	11,971.30	Ordinary	2,790	2,790	N/A
7/28/2017	Merrill Lynch (Australia) Futures Ltd	Buy	5,257.30	Ordinary	1,226	1,226	N/A
7/28/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(13,291.63)	Ordinary	(3,101)	(3,101)	N/A
8/10/2017	Merrill Lynch (Australia) Futures Ltd	Buy	4,582.28	Ordinary	1,095	1,095	N/A
8/10/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,509.03)	Ordinary	(843)	(843)	N/A
8/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,793.52	Ordinary	913	913	N/A
8/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	8,673.60	Ordinary	2,083	2,083	N/A
8/14/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(8,644.45)	Ordinary	(2,083)	(2,083)	N/A
8/15/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,244.59	Ordinary	533	533	N/A
8/15/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(463.10)	Ordinary	(110)	(110)	N/A
8/16/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,930.78	Ordinary	460	460	N/A
8/17/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,714.10	Ordinary	641	641	N/A
8/17/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,327.54)	Ordinary	(549)	(549)	N/A
8/17/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,140.00	Ordinary	1,700	1,700	N/A
8/18/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,829.77	Ordinary	1,852	1,852	N/A
8/18/2017	Merrill Lynch (Australia) Futures Ltd	Buy	9,288.22	Ordinary	2,201	2,201	N/A
8/18/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(10,036.05)	Ordinary	(2,376)	(2,376)	N/A
8/21/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,993.45	Ordinary	2,632	2,632	N/A
8/21/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(2,088.44)	Ordinary	(498)	(498)	N/A
8/21/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(6,204.14)	Ordinary	(1,477)	(1,477)	N/A
8/22/2017	Merrill Lynch (Australia) Futures Ltd	Buy	4,737.16	Ordinary	1,143	1,143	N/A
8/10/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(6,633.80)	Ordinary	(1,618)	(1,618)	N/A
8/10/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,720.55	Ordinary	1,618	1,618	N/A
8/11/2017	Merrill Lynch (Australia) Futures Ltd	Buy	4,442.28	Ordinary	1,075	1,075	N/A
8/11/2017	Merrill Lynch (Australia) Futures Ltd	Buy	743.40	Ordinary	180	180	N/A
8/11/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(16,676.69)	Ordinary	(4,028)	(4,028)	N/A
8/22/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(7,112.24)	Ordinary	(1,703)	(1,703)	N/A
8/23/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,762.46	Ordinary	1,624	1,624	N/A
8/23/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,222.16)	Ordinary	(776)	(776)	N/A
7/21/2017	Merrill Lynch (Australia) Futures Ltd	Buy	562.25	Ordinary	134	134	N/A
8/24/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,044.62	Ordinary	490	490	N/A
8/24/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,374.38	Ordinary	1,770	1,770	N/A
8/25/2017	Merrill Lynch (Australia) Futures Ltd	Buy	4,262.19	Ordinary	990	990	N/A
8/29/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(27,162.08)	Ordinary	(6,063)	(6,063)	N/A
8/30/2017	Merrill Lynch (Australia) Futures Ltd	Buy	5,992.21	Ordinary	1,312	1,312	N/A
8/30/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(40,026.34)	Ordinary	(8,883)	(8,883)	N/A
8/30/2017	Merrill Lynch (Australia) Futures Ltd	Buy	39,618.18	Ordinary	8,883	8,883	N/A
8/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	80,256.32	Ordinary	17,667	17,667	N/A
8/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,249.40	Ordinary	1,552	1,552	N/A
8/31/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(38,307.97)	Ordinary	(8,203)	(8,203)	N/A
8/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	1,988.79	Ordinary	427	427	N/A
8/31/2017	Merrill Lynch (Australia) Futures Ltd	Buy	38,636.13	Ordinary	8,203	8,203	N/A
9/1/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,719.74	Ordinary	1,652	1,652	N/A
9/1/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(7,315.84)	Ordinary	(1,561)	(1,561)	N/A
9/1/2017	Merrill Lynch (Australia) Futures Ltd	Buy	25,205.00	Ordinary	5,400	5,400	N/A
9/1/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,399.14	Ordinary	1,561	1,561	N/A
9/4/2017	Merrill Lynch (Australia) Futures Ltd	Buy	6,250.47	Ordinary	1,347	1,347	N/A
9/4/2017	Merrill Lynch (Australia) Futures Ltd	Buy	18,151.99	Ordinary	3,906	3,906	N/A

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of securities	Securities affected	Person's votes affected	Remark
9/5/2017	Merrill Lynch (Australia) Futures Ltd	Buy	5,214.52	Ordinary	1,139	1,139	N/A
9/5/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,040.98	Ordinary	2,189	2,189	N/A
9/5/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(3,076.92)	Ordinary	(666)	(666)	N/A
9/5/2017	Merrill Lynch (Australia) Futures Ltd	Buy	3,043.63	Ordinary	666	666	N/A
9/6/2017	Merrill Lynch (Australia) Futures Ltd	Buy	8,831.04	Ordinary	1,906	1,906	N/A
8/25/2017	Merrill Lynch (Australia) Futures Ltd	Buy	8,270.82	Ordinary	1,922	1,922	N/A
8/25/2017	Merrill Lynch (Australia) Futures Ltd	Buy	434.14	Ordinary	101	101	N/A
8/25/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(426.22)	Ordinary	(101)	(101)	N/A
8/28/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,328.49	Ordinary	1,663	1,663	N/A
8/28/2017	Merrill Lynch (Australia) Futures Ltd	Buy	24,122.91	Ordinary	5,249	5,249	N/A
8/28/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(24,208.88)	Ordinary	(5,438)	(5,438)	N/A
8/28/2017	Merrill Lynch (Australia) Futures Ltd	Buy	24,742.90	Ordinary	5,438	5,438	N/A
8/29/2017	Merrill Lynch (Australia) Futures Ltd	Buy	2,967.54	Ordinary	662	662	N/A
8/29/2017	Merrill Lynch (Australia) Futures Ltd	Buy	27,260.58	Ordinary	6,063	6,063	N/A
8/29/2017	Merrill Lynch (Australia) Futures Ltd	Buy	38,558.94	Ordinary	8,604	8,604	N/A
9/6/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(69,409.80)	Ordinary	(15,039)	(15,039)	N/A
9/6/2017	Merrill Lynch (Australia) Futures Ltd	Buy	68,427.45	Ordinary	15,039	15,039	N/A
9/6/2017	Merrill Lynch (Australia) Futures Ltd	Buy	10,132.67	Ordinary	2,190	2,190	N/A
9/7/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,812.37	Ordinary	1,681	1,681	N/A
9/7/2017	Merrill Lynch (Australia) Futures Ltd	Buy	24,522.20	Ordinary	5,280	5,280	N/A
9/8/2017	Merrill Lynch (Australia) Futures Ltd	Buy	8,540.18	Ordinary	1,816	1,816	N/A
9/8/2017	Merrill Lynch (Australia) Futures Ltd	Buy	31,366.66	Ordinary	6,676	6,676	N/A
9/11/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,423.74	Ordinary	1,517	1,517	N/A
9/11/2017	Merrill Lynch (Australia) Futures Ltd	Buy	41,132.90	Ordinary	8,340	8,340	N/A
9/12/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,298.13	Ordinary	1,491	1,491	N/A
9/12/2017	Merrill Lynch (Australia) Futures Ltd	Buy	8,569.50	Ordinary	1,750	1,750	N/A
9/13/2017	Merrill Lynch (Australia) Futures Ltd	Buy	12,456.81	Ordinary	2,528	2,528	N/A
9/13/2017	Merrill Lynch (Australia) Futures Ltd	Buy	11,927.00	Ordinary	2,400	2,400	N/A
9/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	7,174.30	Ordinary	1,492	1,492	N/A
9/14/2017	Merrill Lynch (Australia) Futures Ltd	Sell	(750.05)	Ordinary	(155)	(155)	N/A
9/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	19,496.19	Ordinary	4,070	4,070	N/A
9/14/2017	Merrill Lynch (Australia) Futures Ltd	Buy	23,534.89	Ordinary	4,900	4,900	N/A
5/29/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	28,301	28,301	Refer to App B-1 to B-5
9/12/2017	Merrill Lynch International	Securities Borrowed	N/A	Ordinary	81,679	81,679	Refer to App B-1 to B-5
9/11/2017	Merrill Lynch, Pierce, Fenner & Smith Incorporated	Securities Borrowed	N/A	Ordinary	70,000	70,000	Refer to App B-1 to B-5
5/18/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(1)	(1)	Refer to App B-1 to B-5
5/19/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(93,565)	(93,565)	Refer to App B-1 to B-5
5/22/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(998,874)	(998,874)	Refer to App B-1 to B-5
5/23/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(193)	(193)	Refer to App B-1 to B-5
5/24/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(1,010)	(1,010)	Refer to App B-1 to B-5
5/25/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	103,500	103,500	Refer to App B-1 to B-5
5/29/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(596)	(596)	Refer to App B-1 to B-5
6/7/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(198,378)	(198,378)	Refer to App B-1 to B-5
6/8/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	199,351	199,351	Refer to App B-1 to B-5
6/9/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(872)	(872)	Refer to App B-1 to B-5
6/19/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(184,805)	(184,805)	Refer to App B-1 to B-5
6/20/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	141,796	141,796	Refer to App B-1 to B-5
6/21/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(109,855)	(109,855)	Refer to App B-1 to B-5
6/22/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	51,944	51,944	Refer to App B-1 to B-5
6/23/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	104,464	104,464	Refer to App B-1 to B-5
6/26/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(199,518)	(199,518)	Refer to App B-1 to B-5
6/27/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	158,292	158,292	Refer to App B-1 to B-5
6/28/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(29,495)	(29,495)	Refer to App B-1 to B-5
6/29/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(88,235)	(88,235)	Refer to App B-1 to B-5
6/30/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(85,065)	(85,065)	Refer to App B-1 to B-5
7/4/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(191,230)	(191,230)	Refer to App B-1 to B-5
7/5/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	102,431	102,431	Refer to App B-1 to B-5
7/7/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(323)	(323)	Refer to App B-1 to B-5
7/10/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(1,612)	(1,612)	Refer to App B-1 to B-5
7/13/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(4,625)	(4,625)	Refer to App B-1 to B-5
7/14/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(1,662)	(1,662)	Refer to App B-1 to B-5
7/17/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(1,015)	(1,015)	Refer to App B-1 to B-5
7/24/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(5,303)	(5,303)	Refer to App B-1 to B-5
9/6/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	101,091	101,091	Refer to App B-1 to B-5
9/12/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(240)	(240)	Refer to App B-1 to B-5
9/13/2017	Merrill Lynch International (Australia) Limited	Securities Returned	N/A	Ordinary	(189,167)	(189,167)	Refer to App B-1 to B-5
9/14/2017	Merrill Lynch International (Australia) Limited	Securities Borrowed	N/A	Ordinary	96,909	96,909	Refer to App B-1 to B-5
9/5/2017	Merrill Lynch International	Securities Borrowed	N/A	Ordinary	54,574	54,574	Refer to App B-1 to B-5
9/7/2017	Merrill Lynch International	Securities Borrowed	N/A	Ordinary	33,722	33,722	Refer to App B-1 to B-5
9/11/2017	Merrill Lynch International	Securities Borrowed	N/A	Ordinary	36,100	36,100	Refer to App B-1 to B-5
9/12/2017	Merrill Lynch International	Securities Returned	N/A	Ordinary	(5,400)	(5,400)	Refer to App B-1 to B-5
9/13/2017	Merrill Lynch International	Securities Borrowed	N/A	Ordinary	141,487	141,487	Refer to App B-1 to B-5

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Regal Australian Long Short Equity Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Susquehanna Pacific Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-4: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International and Creativity Global Credit Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-5: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International and Integrated Core Strategies (Asia) Pte Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-6: Prescribed information

Type of agreement	Securities Loan Agreement
Parties to agreement	Merrill Lynch, Pierce, Fenner & Smith Incorporated and State Street Bank and Trust Company
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-7: Prescribed information

Type of agreement	Securities Loan Agreement
Parties to agreement	Merrill Lynch International (Australia) Limited and State Street Bank and Trust Company – Sydney
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-8: Prescribed information

Type of agreement	Securities Lending Agreement
Parties to agreement	Merrill Lynch International and Acadian Non US Small Cap
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Merrill Lynch International Incorporated	United States	0825826
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628
Merrill Lynch, Pierce, Fenner & Smith Incorporated	United States	0529619
Merrill Lynch International	United Kingdom	2312079
Merrill Lynch Group Holdings I, LLC	United States	3432346
BofAML Jersey Holdings Limited	United Kingdom	115831
BofAML EMEA Holdings 1 Limited	United Kingdom	119603
BofAML EMEA Holdings 2 Limited	United Kingdom	119605
ML UK Capital Holdings	United Kingdom	4971231