

ASX Announcement

21 September 2017

Superloop announces underwritten Placement and Share Purchase Plan

Superloop Limited (**ASX: SLC**) (“Superloop”) is pleased to announce that it has completed a fully underwritten placement of 8.9 million new fully paid ordinary shares to raise \$20.0 million of additional capital (“Placement”).

The funds raised from the Placement will be used to provide funding support for further customer-led network expansion, possible strategic acquisitions and balance sheet flexibility for future strategic growth opportunities.

The Placement was offered to institutional and sophisticated investors at \$2.25 per share, representing an 11.4% discount to the closing share price on 19 September 2017 (\$2.54) and a 10.7% discount to the 5 day volume weighted average price (\$2.52).

New shares issued under the Placement will rank equally with existing shares on issue.

The capital raising is within Superloop’s existing placement capacity under ASX Listing Rule 7.1 and accordingly shareholder approval is not required.

Settlement of the Placement is expected to occur on Friday 29 September 2017.

Share Purchase Plan

Superloop will offer existing shareholders an opportunity to acquire additional shares at the same price as the Placement, \$2.25 per share, under a Share Purchase Plan (“SPP”).

Under the SPP, eligible shareholders will be invited to subscribe for up to \$15,000 additional Superloop shares, up to a maximum of \$15.0 million. Participation in the SPP will be open to all holders of Superloop shares with a registered address in Australia or New Zealand at 5.00pm (Sydney time) on Wednesday, 20 September 2017 (“Record Date”).

New shares issued under the SPP will rank equally with existing shares on issue.

Further information on the SPP, including the SPP terms and conditions is outlined in the SPP booklet which will be dispatched to eligible shareholders on or around Wednesday, 27 September 2017. Factors that the Company may take into account in determining any scale-back if required may include compliance with regulatory requirements, the amount applied for by each shareholder under the SPP, the number of Shares held at the Record Date and the number of Shares held at the close of the SPP offer period.

Indicative timetable

Event	Indicative date
SPP Record Date	20 September 2017 (5.00pm Sydney time)
Announcement of Placement and SPP	21 September 2017
Dispatch of SPP offer documents	27 September 2017
Settlement of Placement	29 September 2017
SPP Closing date	17 October 2017 (5.00 pm Sydney time)
Allotment of shares issued under SPP	20 October 2017
Expected quotation of shares issued under SPP	24 October 2017

All dates are indicative and subject to change.

ADDITIONAL INFORMATION

For further comment or other information please contact:

Investor enquiries:

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About Superloop

Superloop's vision is to be the most trusted enabler of connectivity and managed services in Asia Pacific.

The Group owns and operates over 600 km of carrier-grade metro fibre networks in Australia, Singapore and Hong Kong, connecting more than 250 of the region's key data centres and commercial buildings.

Superloop has constructed a core network in Singapore connecting major data centres, key enterprise buildings and cable landing stations. The network includes a low-latency, diverse loop to the Singapore Stock Exchange (SGX) for secure, real-time data transactions. It is continually expanding with further diverse connections recently completed to IO and NTT data centres.

In Hong Kong, Superloop has established a 110 km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. The Company has constructed TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs. TKO Express is the world's largest fibre core count subsea cable system.

The Group also operates businesses including BigAir Group, APEXnetworks, CINENET Systems and SubPartners.

BigAir Group provides a diverse range of ICT services to small-to-medium enterprises, government, retail, mining and education customers across Australia. It offers network infrastructure, Cloud-based solutions and managed services, including communications and WiFi into student campuses. BigAir owns an advanced, large-scale fixed wireless broadband network, including more than 300 wireless PoPs, delivering business-grade services at speeds up to 1Gbps. The BigAir Group includes CyberHound, a provider of Internet security solutions to primary and secondary schools.

Superloop recently acquired submarine cable infrastructure provider, SubPartners, expanding its trans-Australian and international capacity. The acquisition will give the Company ownership of international submarine cable capacity as a member of the INDIGO consortium which is constructing the INDIGO West cable system (Singapore to Perth) and the INDIGO Central cable system (Perth to Sydney).

For more information, visit: www.superloop.com