



JANCHOR PARTNERS LIMITED
UNIT 3508, ONE EXCHANGE SQUARE
8 CONNAUGHT PLACE
CENTRAL, HONG KONG
TEL : +852 3665 8888
FAX : +852 3665 8800

FAX

To	Australian Stock Exchange Market Announcements Office	From	Martin Robinson
Fax	+61 2 9347 0005	Date	22 Sept 2017
Tel	+61 2 8298 8044	Pages	5 (Including this page)
Re	Form 604 - Bellamy's Australia Limited		

Please find attached Janchor Partners Limited's signed updated Form 604 in respect of the abovementioned company.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Bellamy's Australia Limited

ACN/ARSN 124 272 108

1. Details of substantial holder(1)

Name Janchor Partners Limited (and its associate named in section 6)

ACN/ARSN (If applicable) N/A

There was a change in the interests of the substantial holder on

22 Sept 2017The previous notice was given to the company on 21 June 2017The previous notice was dated 21 June 2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDS	6,779,284	7.01%	8,752,182	7.73%
In addition to the relevant interest in shares set out above the substantial shareholder has cash-settled equity derivative positions over 4,542,174 ordinary shares equivalent to 4.01%				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Change in Relevant Interests and equity derivative holding summarised below.

Date of change	Person who holds equity derivative	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22 Sept 2017	Janchor Partners Pan-Asian Master Fund	See annexure A	See annexure A	1,827,572 ORD and Long 1,069,408 equity derivative ORD	1.61%
22 Sept 2017	Vittoria Fund-J, L.P.	See annexure A	See annexure A	145,326 ORD and 78,269 Long equity derivative ORD	0.13%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows and the equity derivative holding is summarised above:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Janchor Partners Limited as Investment Advisor for Janchor Partners Pan-Asian Master Fund (registered number OG233283)	HSBC Custody Nominees (Australia) Limited - GSCO ECA as custodian for Janchor Partners Pan-Asian Master Fund	Janchor Partners Pan-Asian Master Fund	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	8,137,782 ORD	7.18%
Janchor Partners Limited as Investment Advisor for Vittoria Fund-J, L.P. (registered number 4774390)	HSBC Custody Nominees (Australia) Limited - GSCO ECA as custodian for Vittoria Fund-J, L.P.	Vittoria Fund-J, L.P.	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	614,400 ORD	0.54 %

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Janchor Partners Limited	Unit 3508, One Exchange Square, Central, Hong Kong
Janchor Partners Pan-Asian Master Fund (registered number OG233283)	c/o Janchor Partners Limited
Vittoria Fund-J, L.P. (registered number 4774390)	c/o Janchor Partners Limited

Signature

print name Martin Robinson

capacity Authorised Signatory

sign here

date 22 September 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. (4)
- The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Bellamy's Australia Limited (ACN 124 272 108)**Annexure A to Form 604 dated 22-Sept-2017 - Janchor Partners Limited****Details of acquisition transactions of Relevant Interests and cash-settled long equity derivatives:**

Taker of Equity Derivative	Type	Date of Acquisition/Entry	Consideration	Number	Relevant Security
Janchor Partners Pan-Asian Master Fund	ORDS	15-Jun-17	3,129,319.00	658,804	ORDS
Janchor Partners Pan-Asian Master Fund	ORDS	15-Jun-17	814,558.50	171,486	ORDS
Vittoria Fund-J, L.P.	ORDS	15-Jun-17	232,735.75	48,997	ORDS
Vittoria Fund-J, L.P.	ORDS	15-Jun-17	60,434.25	12,723	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	28-Jun-17	1,163,313.00	244,908	ORDS
Vittoria Fund-J, L.P.	Long TRS	28-Jun-17	86,687.50	18,250	ORDS
Janchor Partners Pan-Asian Master Fund	ORDS	04-Jul-17	3,571,715.00	751,940	ORDS
Vittoria Fund-J, L.P.	ORDS	04-Jul-17	275,908.50	58,086	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	28-Aug-17	691,791.91	88,040	ORDS
Vittoria Fund-J, L.P.	Long TRS	28-Aug-17	37,803.39	4,811	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	29-Aug-17	540,284.84	69,160	ORDS
Vittoria Fund-J, L.P.	Long TRS	29-Aug-17	40,583.86	5,195	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	30-Aug-17	447,665.74	57,480	ORDS
Vittoria Fund-J, L.P.	Long TRS	30-Aug-17	29,548.43	3,794	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	31-Aug-17	621,394.76	81,030	ORDS
Vittoria Fund-J, L.P.	Long TRS	31-Aug-17	68,036.71	8,872	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	01-Sep-17	200,127.95	25,860	ORDS
Vittoria Fund-J, L.P.	Long TRS	01-Sep-17	7,166.22	926	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	04-Sep-17	518,805.60	66,010	ORDS
Vittoria Fund-J, L.P.	Long TRS	04-Sep-17	46,394.63	5,903	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	05-Sep-17	357,990.40	46,000	ORDS
Vittoria Fund-J, L.P.	Long TRS	05-Sep-17	22,319.92	2,868	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	06-Sep-17	437,340.81	57,010	ORDS
Vittoria Fund-J, L.P.	Long TRS	06-Sep-17	42,468.32	5,536	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	07-Sep-17	341,386.26	44,950	ORDS
Vittoria Fund-J, L.P.	Long TRS	07-Sep-17	22,192.01	2,922	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	08-Sep-17	451,997.15	60,110	ORDS
Vittoria Fund-J, L.P.	Long TRS	08-Sep-17	34,559.62	4,596	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	11-Sep-17	451,799.08	60,850	ORDS
Vittoria Fund-J, L.P.	Long TRS	11-Sep-17	22,296.67	3,003	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	12-Sep-17	660,333.31	88,320	ORDS
Vittoria Fund-J, L.P.	Long TRS	12-Sep-17	49,009.11	6,555	ORDS
Janchor Partners Pan-Asian Master Fund	Long TRS	13-Sep-17	151,961.43	20,380	ORDS
Vittoria Fund-J, L.P.	Long TRS	13-Sep-17	12,079.37	1,620	ORDS

Jancho Partners Pan-Asian Master Fund	Long TRS	14-Sep-17	176,028.84	23,400	ORDS
Vittoria Fund-J, L.P.	Long TRS	14-Sep-17	18,941.91	2,518	ORDS
Jancho Partners Pan-Asian Master Fund	Long TRS	15-Sep-17	279,416.88	35,900	ORDS
Vittoria Fund-J, L.P.	Long TRS	15-Sep-17	14,788.08	1,900	ORDS
Jancho Partners Pan-Asian Master Fund	ORDS	18-Sep-17	596,362.98	74,750	ORDS
Vittoria Fund-J, L.P.	ORDS	18-Sep-17	38,957.06	4,883	ORDS
Jancho Partners Pan-Asian Master Fund	ORDS	18-Sep-17	7,547.75	1,589	ORDS
Vittoria Fund-J, L.P.	ORDS	18-Sep-17	584.25	123	ORDS
Jancho Partners Pan-Asian Master Fund	ORDS	19-Sep-17	333,365.67	42,570	ORDS
Vittoria Fund-J, L.P.	ORDS	19-Sep-17	26,421.79	3,374	ORDS
Jancho Partners Pan-Asian Master Fund	ORDS	20-Sep-17	349,844.10	44,480	ORDS
Vittoria Fund-J, L.P.	ORDS	20-Sep-17	11,583.44	1,473	ORDS
Jancho Partners Pan-Asian Master Fund	ORDS	21-Sep-17	252,638.60	32,040	ORDS
Vittoria Fund-J, L.P.	ORDS	21-Sep-17	94,179.63	11,944	ORDS
Jancho Partners Pan-Asian Master Fund	ORDS	22-Sep-17	395,710.26	49,913	ORDS
Vittoria Fund-J, L.P.	ORDS	22-Sep-17	29,515.94	3,723	ORDS

This is annexure A of 1 page referred to in the form 604 Notice of change of interests of substantial holder.

Signed by:



Date:

22 Sept 2017