



Notification of dividend / distribution

Update Summary

Entity name

CLEANAWAY WASTE MANAGEMENT LIMITED

Security on which the Distribution will be paid

CWY - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday September 25, 2017

Reason for the Update

Updated Part 2B - currency information in relation to the exchange rate for NZD and the dividend amount in NZD, and Part 4A.6 - DRP Price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CLEANAWAY WASTE MANAGEMENT LIMITED

1.2 Registered Number Type

ABN

Registration Number

74101155220

1.3 ASX issuer code

CWY

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated Part 2B - currency information in relation to the exchange rate for NZD and the dividend amount in NZD, and Part 4A.6 - DRP Price.

1.4b Date of previous announcement(s) to this update

Wednesday August 23, 2017

1.5 Date of this announcement

Monday September 25, 2017



1.6 ASX +Security Code

CWY

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Friday June 30, 2017

2A.4 +Record Date

Thursday September 14, 2017

2A.5 Ex Date

Wednesday September 13, 2017

2A.6 Payment Date

Thursday October 5, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01100000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes



2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Shareholders with a New Zealand registered address who provided the Registry with a New Zealand bank account details will receive their dividend payment in New Zealand Dollar

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

| | |
|--------------------------|----------------|
| NZD - New Zealand Dollar | NZD 0.01201090 |
|--------------------------|----------------|

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD1.00000 : NZD1.09190

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?
Actual

Monday September 25, 2017

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Only shareholders with a New Zealand registered address may choose to be paid in New Zealand Dollar if they provide the Registry with details of their account with a New Zealand financial institution

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Thursday September 14, 2017 17:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

Payment instructions can be provided online at www.computershare.com.au/easyupdate/CWY or shareholders can contact the Registry, Computershare on +61 3 9415 5000.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01100000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01100000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Friday September 15, 2017 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday September 18, 2017

End Date

Friday September 22, 2017



4A.5 DRP price calculation methodology

VWAP

4A.6 DRP Price (including any discount):

AUD 1.38960

4A.7 DRP +securities +issue date

Thursday October 5, 2017

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

DRP is only available to shareholders who have a registered address in Australia

4A.12 Link to a copy of the DRP plan rules

<http://www.cleanaway.com.au/wp-content/uploads/2016/01/DRP-Plan-Rules-Final-with-new-company-name.pdf>

4A.13 Further information about the DRP

The Board may, in its discretion, refuse to permit any Shareholder to participate in the DRP where that Shareholder elects to participate in respect of a number of shares which is less than 100 or such other number as determined by the Board

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary